

Additional Financial Information

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Summary of Board Designated Funds

Developed Area Fund Summary - Proceeds from the sale of developed areas of Woodland Alters.

Total Developed Area Proceeds 2016	306,016.60
WA Sale Expenses	(12,137.56)
Payoff prior G/F Liabilities	(30,139.42)
Reconciliation Exp	(8,182.37)
Interest & Dividends	18,925.07
Market Gain/(Loss)	60,355.74
Admin Fees	(5,148.25)
Transfers to G/F	(167,300.00)
Transfers to CRM	(103,260.00)
Balance 6/30/21	<u>59,129.81</u>

Board Operating Reserve Fund - Created with the residual funds from the Poplar Grove fund after the sale of the property. To be used for projects and operations at District Board's discretion.

1/1/17 Transfer from Poplar Grove Fund	56,148.35
Poplar Grove Expenses	(26.57)
Donation in appreciation of property sale assistance	(500.00)
Congregational Survey	(3,500.00)
Balance 6/30/2021	<u>52,121.78</u>

Congregational Separation Fund - Payments from separating congregations based on five years of "fair-share" expenses based on membership and historical expenses of the district. Funds intended to be applied to the Gen Fund and Camping and Retreat ratably over five years.

Eaton 10/29/19	60,225.00
Castine 12/30/19	46,365.00
Bradford 12/31/19	25,905.00
Transferred to G/F	(41,200.00)
Transferred to CRM	(11,800.00)
Balance 6/30/2021	<u>79,495.00</u>

Summary of Board Designated Funds

Empowering Congregations Grant Fund - 40% of annual distribution from Nature Conserv Fund.

Transfers from Nature Conserv Fund since 2016	62,040.00
Donations From Individuals	25.00
Grants issued	(40,176.92)
Transferred to NYC Assistance fund	(24,888.08)
Balance 6/30/2021	<u><u>(3,000.00)</u></u>

Empowering Leadership Grant Fund - 20% of annual distribution from Nature Conserv Fund.

Transfers from Nature Conserv Fund since 2016	30,520.00
Donations From Individuals	25.00
Grants issued	(25,848.00)
Transferred to NYC Assistance fund	(6,197.00)
Balance 6/30/2021	<u><u>(1,500.00)</u></u>

Empowering Emerging Ministries Fund - 20% of annual distribution from Nature Conserv Fund.

Transfers from Nature Conserv Fund since 2016	30,620.00
Donations From Individuals	930.00
Emerging Ministries Expenses	(31,294.84)
Balance 6/30/2021	<u><u>255.16</u></u>

National Youth Conference Assistance Fund - Est. in 2018 to provide assistance to all district youth who would like to attend quadrennial National Youth Conference. Made up of unutilized annual allocations of Empowering Congregations & Leadership grants.

Transfers of unused grant funding	31,085.08
Grant for Youth Event	(300.00)
Balance 6/30/2021	<u><u>30,785.08</u></u>

Summary of Board Designated Funds

Bear Creek Fund - Est in 2020 with the residual funds from Bear Creek COB and rental income from Bear Creek to be used for the maintenance and upkeep of the Bear Creek property until the sale of property can be completed.

Transfer from Bear Creek COB	18,313.47
Rental Income	1,400.00
Utilities, maintenance, and tax expenses for Bear Creek Property	(7,569.47)
Balance 6/30/2021	<u>12,144.00</u>

Mack Memorial Fund - Est in 2020 to collect rental income from Mack Memorial COB to be used for the maintenance and upkeep of the Mack Memorial property until the sale of property can be completed.

Rental Income	1,600.00
Utilities, maintenance, and tax expenses for Mack Memorial Property	(965.00)
Balance 6/30/2021	<u>635.00</u>

Timber Fund (inactive) - From sale of timber at Woodland Alters

Timber sale proceeds 2008	501,100.00
Sale expenses	<u>(56,783.00)</u>
Net income from sale of timber	444,317.00
Interest & Dividends	48,340.00
Market Gain/(Loss)	8,281.00
Admin Fees	(9,222.00)
Woodland Alters/Camping & Retreat Expenses	(409,958.00)
Transferred to Gen Fund	(81,758.00)
Ending Balance	<u>-</u>

Calculation of Endowment Allocation

Balance at:	<u>Hartle Endowment</u>	<u>Southern Ohio Dist Endowment</u>	
12/31/2017	12,240.88	35,035.03	
12/31/2018	11,381.93	30,436.45	
12/31/2019	13,403.07	35,773.09	
12/31/2020	15,012.97	39,944.21	
6/30/2021	16,276.47	43,349.63	
Total	<u>68,315.32</u>	<u>184,538.41</u>	
5 year average	<u>13,663.06</u>	<u>36,907.68</u>	
5% of 5-yr avg	<u>683.15</u>	<u>1,845.38</u>	= 2,528.53

2,500.00 = 2022 Endowment income to be transferred to Gen Fund

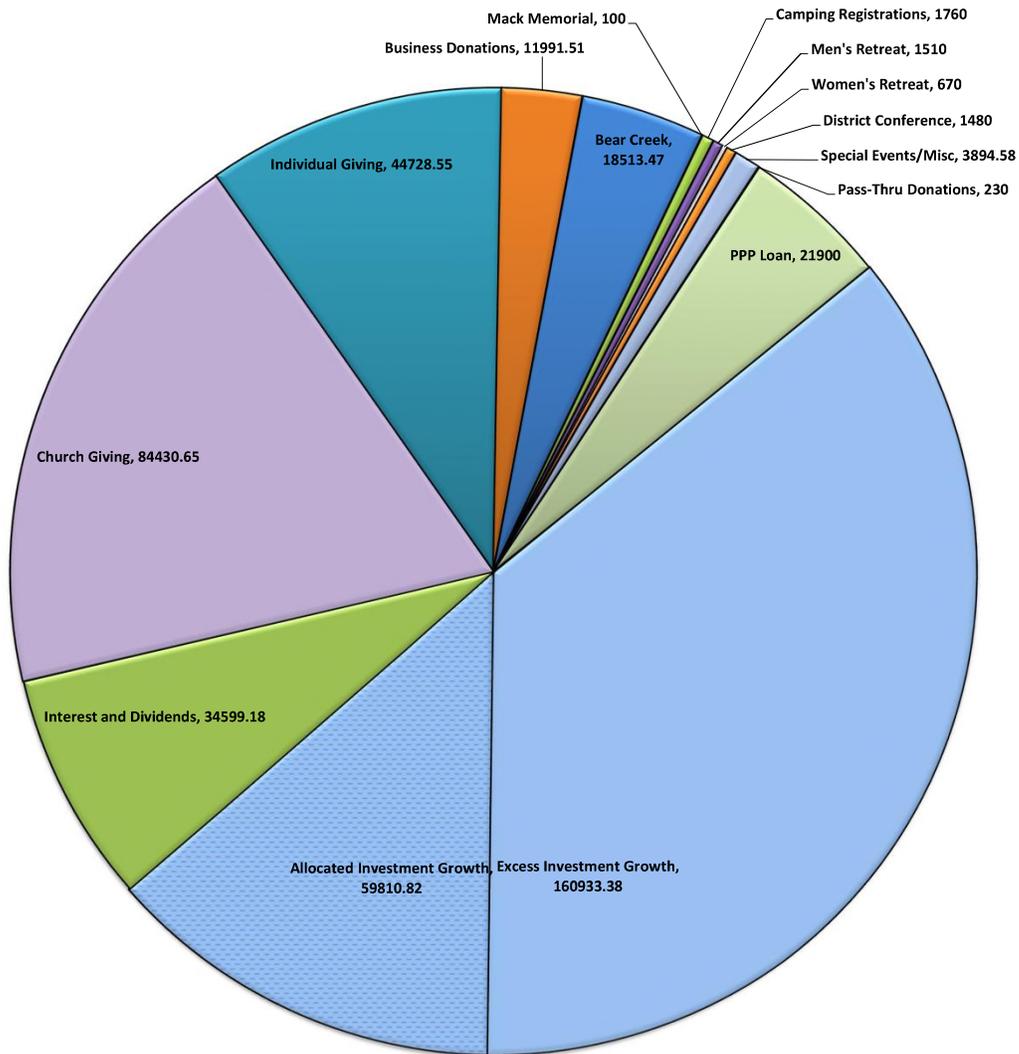
	<u>WA-Nature Consv</u>
12/31/2017	1,301,534.51
12/31/2018	1,166,055.65
12/31/2019	1,374,663.75
12/31/2020	1,536,684.81
6/30/2021	1,661,504.47
Total	<u>7,040,443.19</u>
5 year average	<u>1,408,088.64</u>
5% of 5-yr avg	<u>70,404.43</u>

70,400.00 2022 WA-Nature Consv to be transferred

14,080.00 20% General Fund
28,160.00 40% Empowering Congregations Grant Fund
14,080.00 20% Empowering Leadership Grant Fund
14,080.00 20% Empowering Emerging Ministries Grant Fund

2020 Income Source Breakdown

Total Income: \$446,552



June 2021 Income Breakdown

Total Income: \$230,603

