

# **Additional Financial Information**

P.1-3: Summary of Board Designated Funds from Inception.

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P.5: Nature Conservancy Fund Activity from Inception

P.6: Developed Area Fund Activity from Inception.

**Summary of Board Designated Funds**

**Developed Area Fund Summary - Proceeds from the sale of developed areas of Woodland Alters.**

Total Developed Area Proceeds 2016	306,016.60
WA Sale Expenses	(12,137.56)
Payoff prior G/F Liabilities	(30,139.42)
Reconciliation Exp	(8,182.37)
Interest & Dividends	17,524.22
Market Gain/(Loss)	45,267.22
Admin Fees	(4,709.46)
Transfers to G/F	(153,300.00)
Transfers to CRM	(81,260.00)
Balance 6/30/20	<u>79,079.23</u>

**Board Operating Reserve Fund - Created with the residual funds from the Poplar Grove fund after the sale of the property. To be used for projects and operations at District Board's discretion.**

1/1/17 Transfer from Poplar Grove Fund	56,148.35
Poplar Grove Expenses	(26.57)
Donation in appreciation of property sale assistance	(500.00)
Congregational Survey	(3,500.00)
Balance 6/30/2020	<u>52,121.78</u>

**Congregational Separation Fund - Payments from separating congregations based on five years of "fair-share" expenses based on membership and historical expenses of the district. Funds intended to be applied to the Gen Fund and Camping and Retreat ratably over five years.**

Eaton 10/29/19	60,225.00
Castine 12/30/19	46,365.00
Bradford 12/31/19	25,905.00
Transferred to G/F	(20,600.00)
Transferred to CRM	(5,900.00)
Balance 6/30/2020	<u>105,995.00</u>

**Summary of Board Designated Funds**

**Empowering Congregations Grant Fund - 40% of annual distribution from Nature Conserv Fund.**

Transfers from Nature Conserv Fund since 2016	62,040.00
Donations From Individuals	25.00
Grants issued	(35,926.92)
Transferred to NYC Assistance fund	(12,378.00)
Balance 6/30/2020	<u><u>13,760.08</u></u>

**Empowering Leadership Grant Fund - 20% of annual distribution from Nature Conserv Fund.**

Transfers from Nature Conserv Fund since 2016	30,520.00
Donations From Individuals	25.00
Grants issued	(23,098.00)
Transferred to NYC Assistance fund	(6,067.00)
Balance 6/30/2020	<u><u>1,380.00</u></u>

**Empowering Emerging Ministries Fund - 20% of annual distribution from Nature Conserv Fund.**

Transfers from Nature Conserv Fund since 2016	30,620.00
Donations From Individuals	180.00
Emerging Ministries Expenses	(23,783.91)
Balance 6/30/2020	<u><u>7,016.09</u></u>

**National Youth Conference Assistance Fund - Est. in 2018 to provide assistance to all district youth who would like to attend quadrennial National Youth Conference. Made up of unutilized annual allocations of Empowering Congregations & Leadership grants.**

Transfers of unused grant funding	18,445.00
Balance 6/30/2020	<u><u>18,445.00</u></u>

**Summary of Board Designated Funds**

**Timber Fund (inactive) - From sale of timber at Woodland Alters**

Timber sale proceeds 2008	501,100.00
Sale expenses	<u>(56,783.00)</u>
Net income from sale of timber	444,317.00
Interest & Dividends	48,340.00
Market Gain/(Loss)	8,281.00
Admin Fees	(9,222.00)
Woodland Alters/Camping & Retreat Expenses	(409,958.00)
Transferred to Gen Fund	(81,758.00)
Ending Balance	<u><u>-</u></u>

**Church & Individual Giving and Funds Transferred (G/F Only)**  
**Does not include annual allocations from Endowments**

<u>2010</u>				<u>Total</u>	<u>Avg</u>
	church	84,931		<b>710,396</b>	<b>71,040</b>
	individual	5,180		<b>156,477</b>	<b>15,648</b>
	other funds transferred	<u>10,000</u>	Extended Ministries Subsidy	<b>354,294</b>	<b>35,429</b>
		100,111			
<u>2011</u>					
	church	70,963			
	individual	7,316			
	other funds transferred	<u>-</u>			
		78,279			
<u>2012</u>					
	church	74,406			
	individual	13,512			
	other funds transferred	<u>30,000</u>	Necessary to transfer from \$5,000 from District Reserve & \$25,000 from Extended Ministries to cover shortfall		
		117,918			
<u>2013</u>					
	church	76,676			
	individual	18,162			
	other funds transferred	<u>56,258</u>	Budgeted from Timber Funds to cover shortfall		
		151,096			
<u>2014</u>					
	church	60,181			
	individual	8,276			
	other funds transferred	<u>25,500</u>	Budgeted from Timber Funds to cover shortfall		
		93,957			
<u>2015</u>					
	church	73,634			
	individual	20,937			
	other funds transferred	<u>38,646</u>	Necessary to transfer from \$14,000 from Poplar Grove Fund & \$24,646 from Extended Ministries to cover shortfall		
		133,217			
<u>2016</u>					
	church	73,720			
	individual	20,778			
	other funds transferred	<u>56,000</u>	Budgeted from WA Dev Area Funds to cover shortfall		
		150,498			
<u>2017</u>					
	church	67,703			
	individual	22,922			
	other funds transferred	<u>37,000</u>	Budgeted from WA Dev Area Funds to cover shortfall. Only transferred enough to keep G/L solvent		
		127,625			
<u>2018</u>					
	church	66,368			
	individual	22,434			
	other funds transferred	<u>61,600</u>	Budgeted from WA Dev Area Funds to cover shortfall. Only transferred enough to keep G/L solvent		
		150,402			
<u>2019</u>					
	church	61,814			
	individual	16,960			
	other funds transferred	<u>39,290</u>	Transfer from WA Dev Area Funds to cover shortfall. Received addl. \$20.6k from Congr. Sep. Pmts.		
		118,064			

**Nature Conservancy Fund Activity**

<b>2016</b>		
Total proceeds from Nature Conservancy 4/11/16	1,130,840.41	
Interest 2016	17,545.59	
Market Gain/(Loss) 2016	24,499.17	
2016 Admin fees	<u>(4,302.13)</u>	
Net Investment Income	37,742.63	
<b>Balance 12/31/16</b>		<b>1,168,583.04</b>
<b>2017</b>		
Interest 2017	25,203.69	
Market Gain/(Loss) 2017	139,830.34	
2017 admin fees	<u>(7,082.56)</u>	
Net Investment Income	157,951.47	
2017 Distributions	(25,000.00)	
<b>Balance 12/31/17</b>		<b>1,301,534.51</b>
<b>2018</b>		
Interest 2018	26,992.04	
Market Gain/(Loss) 2018	(107,019.64)	
2018 Admin fees	<u>(7,451.26)</u>	
Net Investment Income	(87,478.86)	
2018 Distributions	(48,000.00)	
<b>Balance 12/31/18</b>		<b>1,166,055.65</b>
<b>2019</b>		
Interest 2019	29,766.88	
Market Gain/(Loss) 2019	236,528.36	
2019 Admin fees	<u>(7,487.14)</u>	
Net Investment Income	258,808.10	
2019 Distributions	(50,200.00)	
<b>Balance 12/31/19</b>		<b>1,374,663.75</b>
<b>2020</b>		
Interest thru 6/30/2020	15,052.94	
Market Gain/(Loss) thru 6/30/2020	6,432.12	
2020 Q1 & Q1 admin fees	<u>(3,942.94)</u>	
Net Investment Income	17,542.12	
2020 Distributions	(49,400.00)	
<b>Balance 6/30/20</b>		<b>1,342,805.87</b>

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**Summary**

Total Proceeds from Nature Conservancy 2016	1,130,840.41
Interest & Dividends	114,561.14
Market Gain/(Loss)	300,270.35
Admin fees	(30,266.03)
Distributions to G/F & Empowering Funds	(172,600.00)
<b>Balance 6/30/20</b>	<b>1,342,805.87</b>

Developed Area Fund Activity

<b>2016</b>		
Total Developed Area Proceeds 2016	306,016.60	
2016 Repay G/F Loan from SO History Fund	(20,360.00)	
2016 Pay off Capital Campaign debt	(9,779.42)	
2016 Utilities termination fees	(3,304.07)	
2016 Insurance	(950.59)	
2016 Real Estate Taxes on WA	(2,673.44)	
2016 Legal fees on sale of WA	(5,209.46)	
Total WA Sale Expenses	(12,137.56)	
2016 Interest	3,446.56	
Market Gain/(Loss) 2016	7,810.88	
2016 Admin Fees	(820.74)	
Net Investment Income	10,436.70	
2016 Reconciliation Exp	(1,546.31)	
2016 Transfer to CRC	(24,000.00)	
2016 Transfer to G/F	(36,000.00)	
Total Transfers for Operating Exp	(60,000.00)	
<b>Balance 12/31/16</b>		<b>212,630.01</b>
<b>2017</b>		
2017 Interest	4,603.87	
Market Gain/(Loss) 2017	25,523.48	
2017 Admin Fees	(1,292.43)	
Net Investment Income	28,834.92	
2017 Reconciliation Exp	(3,932.85)	
2017 Transfer to CRC	(18,000.00)	
2017 Transfer to G/F	(17,000.00)	
Total Transfers for Operating Exp	(35,000.00)	
<b>Balance 12/31/17</b>		<b>202,532.08</b>
<b>2018</b>		
2018 Interest	4,352.26	
Market Gain/(Loss) 2018	(17,863.74)	
2018 Admin Fees	(1,225.93)	
Net Investment Income	(14,737.41)	
2018 Reconciliation Exp	(221.71)	
2018 Transfer to CRC	(15,000.00)	
2018 Transfer to G/F	(52,000.00)	
Total Transfers for Operating Exp	(67,000.00)	
<b>Balance 12/31/18</b>		<b>120,572.96</b>
<b>2019</b>		
2019 Interest	3,991.43	
Market Gain/(Loss) 2019	31,815.61	
2019 Admin Fees	(1,046.35)	
Net Investment Income	34,760.69	
2019 Transfer to CRC	(24,260.00)	
2019 Transfer to G/F	(39,290.00)	
Total Transfers for Operating Exp	(63,550.00)	
<b>Balance 12/31/19</b>		<b>91,783.65</b>
<b>2020</b>		
2020 Interest thru 6/30/2020	1,130.10	
Market Gain/(Loss) thru 6/30/2020	(2,019.01)	
2020 Q1 & Q2 Admin fees	(324.01)	
Net Investment Income	(1,212.92)	
2020 Reconciliation Exp	(2,481.50)	
2020 Transfer to G/F	(9,010.00)	
	(11,491.50)	
<b>Balance 6/30/20</b>		<b>79,079.23</b>

\*Summary included on page 1 of Board Designated Funds