

**Southern Ohio/Kentucky District Church of the Brethren**  
**Treasurer's Report**  
**06/30/2020 Financial Statements**

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**Fund Summaries for District General Fund & CRM Fund:**

GF - Balance January 1	4
GF - Operating Surplus/(Loss) to date	(54,832)
PPP Loan Proceeds	21,900
Allocation from Endowments	12,080
Transfers from WA Developed Area Fund	9,010
<b>General Fund balance at 06/30/20</b>	<b>(11,838)</b>

CRM - Balance January 1	2
CRM - Operating Surplus/(Loss) to date	(13,342)
Transfers from WA Developed Area Fund	-
<b>Ending Balance for CRM General Fund 06/30/20</b>	<b>(13,340)</b>

**Treasurer's Notes**

The Coronavirus Pandemic has been the dominant issue of the first half of the year for everybody. The district has felt the effects in numerous areas. The "Can We Talk" event was cancelled in March. There were several donations in support as well as expenses that were either received or paid that contributed to the increase in Miscellaneous income and Administrative expenses over the prior year.

As part of the Federal CARES Act, the district received a Paycheck Protection Program Loan in May totaling \$21,900. This loan is anticipated to qualify for forgiveness by year end.

The pandemic resulted in the cancellation of the in-person camp program. This resulted in a significant decrease in camper registration receipts and is expected to result in a corresponding decrease in direct camp expenses with the elimination of facility fees and in person activities.

In spite of the difficulties of the pandemic and the elimination of in-person worship for a significant portion of the year to date, church self-allocations have increased from the prior year.



Scott T. Fitzgerald, Treasurer

**Southern Ohio/Kentucky District Church of the Brethren**  
**Balance Sheet Compared to Prior Year (consolidated)**  
**June 30, 2020 and 2019**

	<u>6/30/2020</u>	<u>6/30/2019</u>
1 <b>ASSETS</b>		
2 Current Assets		
3     Checking-First FB	7,233	22,753
4     Checking-Farmers	27,097	626
5     Money Market - First FB	153,356	45,291
6     Cash-Web Works	210	-
7     Accounts Receivable	1,647	580
8 <u>Total Current Assets</u>	<u>189,544</u>	<u>69,249</u>
9		
10 Other Assets		
11     BDM Vans	127,924	53,200
12     Brethren Foundation Investments	1,630,271	1,706,025
13 <u>Total Other Assets</u>	<u>1,758,195</u>	<u>1,759,225</u>
14		
15 <b>Total Assets</b>	<b><u>1,947,739</u></b>	<b><u>1,828,473</u></b>
16		
17		
18 <b>LIABILITIES &amp; MEMBERSHIP EQUITY</b>		
19 Current Liabilities		
20     Credit Card Payable	935	1,084
21     Payroll Tax Liabilities	2,124	2,893
22 <u>Total Current Liabilities</u>	<u>3,059</u>	<u>3,977</u>
23		
24 Membership Equity		
25     Operating Funds		
26         General Fund	(11,838)	(56,279)
27         Camping & Retreat Ministries	(15,030)	(5,939)
28 <u>Total Spending Funds</u>	<u>(26,868)</u>	<u>(62,218)</u>
29		
30     Board Designated Funds <sup>1</sup>	277,797	206,223
31     Donor Designated Funds <sup>2</sup>	163,457	227,565
32     Restricted Funds <sup>3</sup>	1,402,370	1,399,726
33     Equity in Property	127,924	53,200
34 <u>Total Membership Equity</u>	<u>1,944,681</u>	<u>1,824,496</u>
35		
36 <b>Total Liabilities and Membership Equity</b>	<b><u>1,947,739</u></b>	<b><u>1,828,473</u></b>

**Southern Ohio/Kentucky District Church of the Brethren**  
**Comparative Balance Sheet Footnotes**

		6/30/2020	6/30/2019
1	<sup>1</sup> <b>Board Designated Funds:</b> Funds that may be utilized at the Board's discretion.		
2			
3	Board Operating Reserve Fund	52,122	52,122
4	Reserve/WA-Developed Area Funds	79,079	147,889
5	Congregation Separation Fund	105,995	-
6	NYC Assistance Fund	18,445	-
7	Empowering Congregations Grant Fund	13,760	2,698
8	Empowering Leadership Grant Fund	1,380	4,597
9	Empowering Emerging Ministries	7,016	(1,082)
10	<b>Total Board Designated Funds</b>	<b>277,797</b>	<b>206,223</b>
11			
12			
13	<sup>2</sup> <b>Donor Designated Funds:</b> Funds that are restricted to purposes as specified by the donor.		
14			
15	Brethren Disaster Ministries	52,414	119,548
16	Southern Ohio History Fund	98,932	94,496
17	New Church Development Fund	4,162	3,805
18	Women's Retreat Fund	4,252	4,652
19	Men's Retreat Fund	3,011	3,152
20	Pass-through Donations	686	1,911
21	<b>Total Donor Designated Funds</b>	<b>163,457</b>	<b>227,565</b>
22			
23			
24	<sup>3</sup> <b>Restricted Funds:</b> Funds that are restricted to purposes and amounts as directed by district conference.		
25			
26	Ministry Cont.Educ. Quasi-Endow	11,858	9,434
27	Hartle Endowment	13,051	13,094
28	S.Ohio District Endowment	34,655	35,291
29	Endow-WA-Nature Conservancy Fund	1,342,806	1,341,907
30	<b>Total Restricted Funds</b>	<b>1,402,370</b>	<b>1,399,726</b>

**Southern Ohio/Kentucky District Church of the Brethren  
General Fund  
Statement of Income and Expenses Compared to Prior Year and Budget  
For the Six Months Ended June 30th**

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>YTD Budget</u>	<u>Difference</u>	<u>2020 Annual Budget</u>
<b>REVENUE</b>					
Church Self Allocations	23,063	18,396	64,000	(40,937)	128,000
Individual Donations	5,967	3,600	12,500	(6,533)	25,000
	<u>29,030</u>	<u>21,996</u>	<u>76,500</u>	<u>(47,470)</u>	<u>153,000</u>
District Conference Income	-	-	3,250	(3,250)	6,500
Misc. Income	3,645	-	250	3,395	500
Interest	56	9	5	51	10
	<u>3,700</u>	<u>9</u>	<u>255</u>	<u>3,445</u>	<u>510</u>
<b>Total Revenue</b>	<b><u>32,731</u></b>	<b><u>22,004</u></b>	<b><u>80,005</u></b>	<b><u>(47,274)</u></b>	<b><u>160,010</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	61,848	59,251	60,801	1,047	121,602
Payroll Taxes	1,629	1,583	1,362	268	2,723
	<u>63,477</u>	<u>60,834</u>	<u>62,163</u>	<u>1,315</u>	<u>124,325</u>
Office & Administrative Exp <sup>1</sup>	12,943	8,260	12,325	618	24,650
District & Annual Conference Expense	4,643	2,490	5,100	(457)	10,200
District Support <sup>2</sup>	6,500	6,190	6,158	343	12,315
<b>Total Expense</b>	<b><u>87,563</u></b>	<b><u>77,773</u></b>	<b><u>85,745</u></b>	<b><u>1,818</u></b>	<b><u>171,490</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(54,832)</u></b>	<b><u>(55,769)</u></b>	<b><u>(5,740)</u></b>	<b><u>(49,092)</u></b>	<b><u>(11,480)</u></b>
<b>ADDITIONAL FUNDING</b>					
PPP Loan Proceeds <sup>3</sup>	21,900	-	-	21,900	-
Allocation From Endowments <sup>4</sup>	12,080	-	6,040	6,040	12,080
Transfer from WA Developed Area Fund	9,010	-	-	9,010	-
	<u>42,990</u>	<u>-</u>	<u>6,040</u>	<u>36,950</u>	<u>12,080</u>
<b>Net Increase/(Decrease) in Fund</b>	<b><u>(11,842)</u></b>	<b><u>(55,769)</u></b>	<b><u>300</u></b>	<b><u>(12,142)</u></b>	<b><u>600</u></b>
Beginning Fund Balance	4	490			
<b>Ending Fund Balance</b>	<b><u>(11,838)</u></b>	<b><u>(55,279)</u></b>			

<sup>1</sup> Staff travel expenses, insurance, telephone/IT, postage, board retreat and fundraising materials.

<sup>2</sup> OneCallNow, Council of District Execs, Brethren Heritage Center, TRIM/EFSM Program, Ohio Council of Churches and District Deacons.

<sup>3</sup> Forgivable Loan as part of the Federal CARES Act.

<sup>4</sup> Annual allocation of income and growth based on calculation approved by past district conferences.

**Southern Ohio/Kentucky District Church of the Brethren  
Camping & Retreat Ministries  
Statement of Income and Expenses Compared to Prior Year and Budget  
For the Six Months Ended June 30th**

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>YTD Budget</u>	<u>Difference</u>	<u>2020 Annual Budget</u>
<b>REVENUE</b>					
Church Self Allocations	3,361	3,656	16,500	(13,139)	33,000
Individual Donations	772		350	422	700
	<u>4,133</u>	<u>3,656</u>	<u>16,850</u>	<u>(12,717)</u>	<u>33,700</u>
Camper Registrations	1,690	15,620	11,500	(9,810)	23,000
Golf Outing <sup>1</sup>	-	-	1,250	(1,250)	2,500
Misc. Income	-	100	750	(750)	1,500
	<u>1,690</u>	<u>15,720</u>	<u>13,500</u>	<u>(11,810)</u>	<u>27,000</u>
<b>Total Revenue</b>	<b><u>7,513</u></b>	<b><u>19,376</u></b>	<b><u>30,350</u></b>	<b><u>(22,837)</u></b>	<b><u>60,700</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	16,891	17,940	16,892	(0)	33,783
Payroll Taxes	1,344	1,372	1,367	(23)	2,734
	<u>18,235</u>	<u>19,313</u>	<u>18,259</u>	<u>(24)</u>	<u>36,517</u>
Office & Administrative Exp <sup>2</sup>	654	1,199	2,000	(1,346)	4,000
Direct Camp Expenses	1,966	4,914	9,900	(7,934)	19,800
<b>Total Expense</b>	<b><u>20,854</u></b>	<b><u>25,426</u></b>	<b><u>30,159</u></b>	<b><u>(9,304)</u></b>	<b><u>60,317</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(13,342)</u></b>	<b><u>(6,049)</u></b>	<b><u>192</u></b>	<b><u>(13,533)</u></b>	<b><u>383</u></b>
<b>ADDITIONAL FUNDING</b>					
<b>Net Increase/(Decrease) in Fund</b>	<b><u>(13,342)</u></b>	<b><u>(6,049)</u></b>	<b><u>192</u></b>	<b><u>(13,533)</u></b>	<b><u>383</u></b>
Beginning Fund Balance	2	110			
<b>Ending Fund Balance</b>	<b><u>(13,340)</u></b>	<b><u>(5,939)</u></b>			

<sup>1</sup> Annual Golf Outing is a joint event between CRM & BDM with each receiving half of net profits from the event.

<sup>2</sup> Staff travel expenses, insurance, telephone/IT and postage.

**Southern Ohio/Kentucky District Church of the Brethren**  
**Change in Fund/Equity Accounts**  
**For the Six Months Ended June 30, 2020**

	Balance 12/31/2019	Donations from Churches	Donations from Individuals	Camp Income	Other Income	Interest & Dividends	Market Fluctuations	Transfers	Admin. Fees	Other Expenses	Balance 6/30/2020
1 <b>General Fund</b>											
2 General Fund	4	23,063	5,967		25,545	56		21,090		(87,563)	(11,838)
3 Camp & Retreat Ministries Fund	2	3,361	772	1,690						(20,854)	(15,030)
4											
5 <b>Board Designated Funds</b>											
6 Board Operating Reserve Fund	52,122										52,122
7 Reserves/WA-Dev.Area Funds	91,784					1,130	(2,019)	(9,010)	(324)	(2,482)	79,079
8 Congr Separation Pmt Fund 2019-2023	105,995										105,995
9 Natl Youth Conf Assistance Fund	18,445										18,445
10 Empowering Congregations Fund	0							19,760		(6,000)	13,760
11 Empowering Leadership Fund	(3,000)							9,880		(5,500)	1,380
12 Empowering Emerging Ministries Fund	2,768		50					9,880		(5,682)	7,016
13											
14 <b>Donor Designated Funds</b>											
15 Brethren Disaster-non-designated	33,141	7,625	2,003					(11,000)		(3,466)	28,302
16 Brethren Disaster-Bucket kits	5,231	490	5,000					11,000		(17,146)	4,575
17 Brethren Disaster-Other Kits	355		50								405
18 Brethren Disaster-Local Response	19,989	1,320	415							(4,957)	16,767
19 Brethren Disaster-Van	604									(490)	114
20 Brethren Disaster-Van Replacement Fund	926		343								1,270
21 BDM - Van Replacement Invest Fund	966					10	7		(3)		980
22 Southern Ohio History Fund	99,275					1,090	641		(284)	(1,790)	98,932
23 New Church Development	4,162										4,162
24 Women's Retreat Fund	4,252										4,252
25 Men's Retreat Fund	2,652				1,510					(1,151)	3,011
26 Pass-through Donations	1,911		60							(1,285)	686
27											
28 <b>Restricted Funds</b>											
29 Ministry Cont.Educ. Quasi-Endow	16,050					113	67		(29)	(4,342)	11,858
30 Hartle Endowment	13,403					149	88	(550)	(39)		13,051
31 S.OH District Endowment	35,773					401	236	(1,650)	(104)		34,655
32 Endow-WA-Nature Conservancy Fund	1,374,664					15,053	6,432	(49,400)	(3,943)		1,342,806
33											
34 Equity in Vans	127,924										127,924
35 <b>Total Funds (Equity)</b>	<b>2,009,397</b>	<b>35,859</b>	<b>14,660</b>	<b>1,690</b>	<b>27,055</b>	<b>18,001</b>	<b>5,451</b>	<b>-</b>	<b>(4,726)</b>	<b>(162,707)</b>	<b>1,944,681</b>

**Southern Ohio/Kentucky District Church of the Brethren (District General Fund only)**  
**Giving by Churches Compared to Prior Year**  
**For the Six Months Ended June 30, 2020**

	Jan - Jun 2020	Members	Giving per Member	Jan - Jun 2019	Difference from Prior Year	
1	Bear Creek Church of the Brethren	-	107	-	750	(750)
2	Beavercreek Church of the Brethren	1,000	145	6.90	-	1,000
3	Beech Grove Church of the Brethren	-	70	-	-	-
4	Bellefontaine Church of the Brethren	-	25	-	-	-
5	Brookville Church of the Brethren	258	120	2.15	258	-
6	Cedar Grove Church of the Brethren	-	288	-	600	(600)
7	Charleston Church of the Brethren	500	36	13.89	-	500
8	Cincinnati Church of the Brethren	-	23	-	-	-
9	Circleville Church of the Brethren	-	69	-	-	-
10	Constance Church of the Brethren	-	70	-	-	-
11	Covington Church of the Brethren	-	136	-	-	-
12	Donnels Creek Church of the Brethren	-	60	-	-	-
13	East Dayton Church of the Brethren	-	34	-	-	-
14	Emmanuel Church of the Brethren	800	19	42.11	100	700
15	Eversole Church of the Brethren	1,936	144	13.44	-	1,936
16	Flat Creek/Mud Lick Church of the Brethren	400	100	4.00	400	-
17	Good Shepherd Church of the Brethren	-	34	-	-	-
18	Gratis Church of the Brethren	-	29	-	-	-
19	Greenville Church of the Brethren	200	121	1.65	200	-
20	Happy Corner Church of the Brethren	3,000	196	15.31	500	2,500
21	Harris Creek Church of the Brethren	1,050	28	37.50	-	1,050
22	Living Peace Church of the Brethren	-	19	-	-	-
23	Lower Miami Church of the Brethren	1,000	61	16.39	1,075	(75)
24	Mack Memorial Church of the Brethren	-	115	-	-	-
25	New Carlisle Church of the Brethren	1,250	316	3.96	250	1,000
26	Oakland Church of the Brethren	3,027	623	4.86	2,968	59
27	Olivet Church of the Brethren	-	89	-	-	-
28	Painter Creek Church of the Brethren	30	33	0.91	-	30
29	Piqua Church of the Brethren	-	57	-	-	-
30	Pittsburg Church of the Brethren	-	63	-	-	-
31	Pleasant Hill Church of the Brethren	25	178	0.14	210	(185)
32	Potsdam Church of the Brethren	-	466	-	250	(250)
33	Prices Creek Church of the Brethren	-	87	-	-	-
34	Prince of Peace Church of the Brethren	2,000	157	12.74	1,750	250
35	Rock House Church of the Brethren	-	10	-	-	-
36	Salem Church of the Brethren	-	437	-	1,375	(1,375)
37	Sidney-Trinity Church of the Brethren	125	60	2.08	125	-
38	Stonelick Church of the Brethren	-	52	-	-	-
39	Stony Creek Church of the Brethren	-	56	-	-	-
40	Strait Creek Church of the Brethren	-	3	-	-	-
41	Trotwood Church of the Brethren	2,462	185	13.31	3,835	(1,373)
42	Troy Church of the Brethren	-	190	-	-	-
43	Union City Church of the Brethren	-	87	-	-	-
44	West Alexandria Church of the Brethren	-	74	-	-	-
45	West Charleston Church of the Brethren	3,500	134	26.12	3,500	-
46	West Milton Church of the Brethren	-	93	-	250	(250)
47	White Cottage Church of the Brethren	-	112	-	-	-
48	Ludlow Falls Christian Church	500	?	-	-	500
49	TOTAL	23,063	5,611	4.11	18,396	4,667