

**Southern Ohio District Church of the Brethren  
Treasurer's Report  
12/31/2019 Financial Statements**

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**Fund Summaries for District General Fund & Camping & Retreat Ministries Fund:**

General Fund Balance at 1/1/19	490
General Fund - Net Income (Loss) for period	(72,616)
Transfers from Endow-WA-Nature Conservancy Fund (net of transfers to Empowering Funds)	32,840
Transfers from Reserve/WA-Developed Area Fund	39,290
<b>General Fund Balance at 12/31/19</b>	<b>4</b>
Camping & Retreat Ministries Fund Balance at 1/1/19	110
CRM Net Income / (Loss) for period:	(30,268)
C/Y Allocation of Congr. Sep. Payments	5,900
Transfers from Reserve/WA-Developed Area Fund	24,260
<b>Camping &amp; Retreat Ministries Fund Balance at 12/31/19</b>	<b>2</b>

Treasurers Notes:

2019 was a challenging year as the Board struggled with both obtaining the needed funds for the district's operations and effectively communicating those needs to the various congregations of the District. The budget for 2019 included a significant increase in the requested allocations from churches to cover the funding of the district instead of depending on the dwindling reserve funds from the sale of Woodland Alters. However, instead of an increase, the self-allocations from churches decreased from \$66k to \$62k (about half of the amount needed). In order to balance both the General and Camping and Retreat Ministries Funds at year end, it was necessary to transfer \$63,550 from the Woodland Alters Developed Area Fund. This left a balance of \$91,784 in the Woodland Alters Developed Area Fund. At the current rate, these funds will be exhausted sometime in 2021.

The district also received \$132,500 in negotiated payments from three congregations that separated from the district during the year. These payments represent five years of "fair-share" expenses, which are the average total per member expenses of the district. Since these payments were based on a five year time period, the Board decided to allocate 1/5 of these payments to the General and Camping and Retreat Ministries Funds each year. The total allocated to the General and CRM Funds in 2019 was \$20,600 and \$5,900 respectively. The remaining balance to be used over the next four years is \$106,000.

During 2019, the Board issued six Empowering Congregations Grants totaling \$14,700 and seven Empowering Leadership Grants (including pre-funding a 2020 grant) totaling \$12,670. The Board also created a new fund to assist the youth of the district in attending the Church of the Brethren National Youth Conference in the summer of 2022. The NYC Assistance Fund is made up of any unused annual allocations from the Empowering Leadership and Empowering Congregations Grants. The balance in the NYC Assistance Fund at year end was \$18,445.



Scott T. Fitzgerald, Treasurer

**Southern Ohio/Kentucky District Church of the Brethren**  
**Balance Sheet Compared to Prior Year (consolidated)**  
**December 31, 2019 and 2018**

	<u>12/31/2019</u>	<u>12/31/2018</u>
1 <b>ASSETS</b>		
2 Current Assets		
3     Checking-First FB	16,868	9,405
4     Checking-Farmers	117,902	36,269
5     Money Market - First FB	31,301	17,282
6     Cash-Web Works	-	1,240
7     Accounts Receivable	1,647	893
8 <u>Total Current Assets</u>	<u>167,717</u>	<u>65,090</u>
9		
10 Other Assets		
11     BDM Vans	127,924	53,200
12     Brethren Foundation Investments	1,716,001	1,537,940
13 <u>Total Other Assets</u>	<u>1,843,925</u>	<u>1,591,140</u>
14		
15 <b><u>Total Assets</u></b>	<b><u>2,011,642</u></b>	<b><u>1,656,230</u></b>
16		
17		
18 <b>LIABILITIES &amp; MEMBERSHIP EQUITY</b>		
19 Current Liabilities		
20     Credit Card Payable	691	155
21     Payroll Tax Liabilities	1,554	2,565
22 <u>Total Current Liabilities</u>	<u>2,245</u>	<u>2,720</u>
23		
24 Membership Equity		
25     Operating Funds		
26         General Fund	4	490
27         Camping & Retreat Ministries	2	110
28 <u>Total Spending Funds</u>	<u>6</u>	<u>600</u>
29		
30     Board Designated Funds <sup>1</sup>	268,114	195,210
31     Donor Designated Funds <sup>2</sup>	173,464	188,316
32     Restricted Funds <sup>3</sup>	1,439,890	1,216,184
33     Equity in Property	127,924	53,200
34 <u>Total Membership Equity</u>	<u>2,009,398</u>	<u>1,653,510</u>
35		
36 <b><u>Total Liabilities and Membership Equity</u></b>	<b><u>2,011,642</u></b>	<b><u>1,656,230</u></b>

**Southern Ohio/Kentucky District Church of the Brethren**  
**Comparative Balance Sheet Footnotes**

		<u>12/31/2019</u>	<u>12/31/2018</u>
1	<sup>1</sup> <b>Board Designated Funds:</b> Funds that may be utilized at the Board's discretion.		
2			
3	Board Operating Reserve Fund	52,122	54,122
4	Reserve/WA-Developed Area Funds	91,784	120,573
5	Congregation Separation Fund	105,995	-
6	NYC Assistance Fund	18,445	-
7	Empowering Congregations Grant Fund	-	6,998
8	Empowering Leadership Grant Fund	(3,000)	5,697
9	Empowering Emerging Ministries	2,768	7,820
10	<b>Total Board Designated Funds</b>	<u><b>268,114</b></u>	<u><b>195,210</b></u>
11			
12			
13	<sup>2</sup> <b>Donor Designated Funds:</b> Funds that are restricted to purposes as specified by the donor.		
14			
15	Brethren Disaster Ministries	61,212	91,354
16	Southern Ohio History Fund	99,275	82,850
17	New Church Development Fund	4,162	3,805
18	Women's Retreat Fund	4,252	4,652
19	Men's Retreat Fund	2,652	3,744
20	Pass-through Donations	1,911	1,911
21	<b>Total Donor Designated Funds</b>	<u><b>173,464</b></u>	<u><b>188,316</b></u>
22			
23			
24	<sup>3</sup> <b>Restricted Funds:</b> Funds that are restricted to purposes and amounts as directed by district conference.		
25			
26	Ministry Cont.Educ. Quasi-Endow	16,050	8,310
27	Hartle Endowment	13,403	11,382
28	S.Ohio District Endowment	35,773	30,436
29	Endow-WA-Nature Conservancy Fund	1,374,664	1,166,056
30	<b>Total Restricted Funds</b>	<u><b>1,439,890</b></u>	<u><b>1,216,184</b></u>

**Southern Ohio/Kentucky District Church of the Brethren  
General Fund  
Statement of Income and Expenses Compared to Prior Year and Budget  
For the Year Ended December 31st**

	2019	2018	YTD Budget	Difference	2019 Annual Budget
<b>REVENUE</b>					
Church Self Allocations	61,814	66,368	124,000	(62,186)	124,000
Individual Donations	16,960	22,434	22,500	(5,540)	22,500
	<u>78,774</u>	<u>88,802</u>	<u>146,500</u>	<u>(67,726)</u>	<u>146,500</u>
District Conference Income	7,331	5,968	6,500	831	6,500
Misc. Income	3,304	1,576	500	2,804	500
Interest	18	9	10	8	10
	<u>3,322</u>	<u>1,585</u>	<u>510</u>	<u>2,812</u>	<u>510</u>
<b>Total Revenue</b>	<b><u>89,427</u></b>	<b><u>96,355</u></b>	<b><u>153,510</u></b>	<b><u>(64,083)</u></b>	<b><u>153,510</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	116,178	112,568	117,133	(955)	117,133
Payroll Taxes	3,239	2,881	2,698	541	2,698
	<u>119,417</u>	<u>115,449</u>	<u>119,831</u>	<u>(414)</u>	<u>119,831</u>
Office & Administrative Exp <sup>1</sup>	25,517	32,033	24,750	767	24,750
District & Annual Conference Expense	11,409	8,673	11,200	209	11,200
District Support <sup>2</sup>	5,700	3,495	9,915	(4,215)	9,915
<b>Total Expense</b>	<b><u>162,043</u></b>	<b><u>159,650</u></b>	<b><u>165,696</u></b>	<b><u>(3,653)</u></b>	<b><u>165,696</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(72,616)</u></b>	<b><u>(63,295)</u></b>	<b><u>(12,186)</u></b>	<b><u>(60,430)</u></b>	<b><u>(12,186)</u></b>
<b>ADDITIONAL FUNDING</b>					
C/Y Allocation of Congr Separation Fund	20,600	-			
Allocation From Endowments <sup>4</sup>	12,240	11,600	12,240	-	12,240
Transfer from WA Developed Area Fund	39,290	52,000	-	39,290	-
	<u>72,130</u>	<u>63,600</u>	<u>12,240</u>	<u>39,290</u>	<u>12,240</u>
<b>Net Increase/(Decrease) in Fund</b>	<b><u>(486)</u></b>	<b><u>305</u></b>	<b><u>54</u></b>	<b><u>(21,140)</u></b>	<b><u>54</u></b>
Beginning Fund Balance	490	490			
<b>Ending Fund Balance</b>	<b><u>4</u></b>	<b><u>795</u></b>			

<sup>1</sup> Staff travel expenses, insurance, telephone/IT, postage, board retreat and fundraising materials.

<sup>2</sup> OneCallNow, Council of District Execs, Brethren Heritage Center, TRIM/EFMS Program, Ohio Council of Churches and District Deacons.

<sup>3</sup> Forgivable Loan as part of the Federal CARES Act.

<sup>4</sup> Annual allocation of income and growth based on calculation approved by past district conferences.

**Southern Ohio/Kentucky District Church of the Brethren  
Camping & Retreat Ministries  
Statement of Income and Expenses Compared to Prior Year and Budget  
For the Years Ended December 31st**

	2019	2018	YTD Budget	Difference	2019 Annual Budget
<b>REVENUE</b>					
Church Self Allocations	9,696	13,824	39,000	(29,304)	39,000
Individual Donations	300	700	-	300	-
	<u>9,996</u>	<u>14,524</u>	39,000	(29,004)	39,000
Camper Registrations	16,287	21,870	17,000	(713)	17,000
Golf Outing <sup>1</sup>	3,849	2,283	2,500	1,349	2,500
Misc. Income	2,755	2,872	-	2,755	-
	<u>22,891</u>	<u>27,025</u>	19,500	3,391	19,500
<b>Total Revenue</b>	<b><u>32,887</u></b>	<b><u>41,548</u></b>	<b><u>58,500</u></b>	<b><u>(25,613)</u></b>	<b><u>58,500</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	33,121	32,793	33,121	-	33,121
Payroll Taxes	2,534	2,509	2,709	(175)	2,709
	<u>35,655</u>	<u>35,302</u>	35,830	(175)	35,830
Office & Administrative Exp <sup>2</sup>	2,747	1,923	4,600	(1,853)	4,600
Direct Camp Expenses	24,754	22,820	17,800	6,954	17,800
<b>Total Expense</b>	<b><u>63,156</u></b>	<b><u>60,045</u></b>	<b><u>58,230</u></b>	<b><u>4,926</u></b>	<b><u>58,230</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(30,268)</u></b>	<b><u>(18,496)</u></b>	<b><u>270</u></b>	<b><u>(30,538)</u></b>	<b><u>270</u></b>
<b>ADDITIONAL FUNDING</b>					
Transfer from Sr High, Jr High and Sr Adult Funds	-	3,288	-	-	-
C/Y Allocation of Congr Separation Fund	5,900	-	-	5,900	-
Transfer from WA Developed Area Fund	24,260	15,000	-	24,260	-
	<u>30,160</u>	<u>18,288</u>	-	30,160	-
<b>Net Increase/(Decrease) in Fund</b>	<b><u>(108)</u></b>	<b><u>(208)</u></b>	<b><u>270</u></b>	<b><u>(378)</u></b>	<b><u>270</u></b>
Beginning Fund Balance	110	318			
<b>Ending Fund Balance</b>	<b><u>2</u></b>	<b><u>110</u></b>			

<sup>1</sup> Annual Golf Outing is a joint event between CRM & BDM with each receiving half of net profits from the event.

<sup>2</sup> Staff travel expenses, insurance, telephone/IT and postage.

**Southern Ohio District Church of the Brethren**  
**Change in Fund/Equity Accounts**  
**Year Ended December 31, 2019**

Fund/Equity Account	Balance 12/31/2018	Donations from Churches	Donations from Individuals	Camp Income	Other Income	Interest & Dividends	Market Fluctuations	Transfers	Admin. Fees	Other Expenses	Balance 12/31/2019
<b>General Fund</b>											
30100 · General Fund	490	61,814	16,960		31,235	18		51,530		(162,043)	4
<b>Board Designated Funds</b>											
31510 · Board Operating Reserve Fund	54,122									(2,000)	52,122
31601 · Reserves/WA-Dev.Area Funds	120,573					3,991	31,816	(63,550)	(1,046)		91,784
31650 · Congr Separation Pmt Fund 2019-2023					132,495					(26,500)	105,995
31701 · Natl Youth Conf Assistance Fund								18,445			18,445
<b>Donor Designated Funds</b>											
32100 · Brethren Disaster-non-designated	35,409	15,898	11,535		22,330			(25,225)		(26,807)	33,141
32120 · Brethren Disaster-Bucket kits	15,673	500	750							(11,692)	5,231
32125 · Brethren Disaster-Other kits	6,299		1,785					19,500		(27,229)	355
32140 · Brethren Disaster-Local Response	-	17,817	9,069		200					(7,097)	19,989
32150 · Brethren Disaster-Van	1,090		500					4,000		(4,986)	604
32152 · Brethren Disaster-Van Replacement Fund	893		32,000		6,033			36,725		(74,724)	926
32153 · BDM - Van Replacement Invest Fund	31,991					242	3,803	(35,000)	(69)		966
32200 · Southern Ohio History Fund	82,850					2,140	17,388		(543)	(2,560)	99,275
32400 · New Church Development	3,805	357									4,162
38100 · Camp & Retreat Commission Fund	110	9,696	300	16,287	12,504			24,260		(63,155)	2
38401 · Women's Retreat Fund	4,652				4,160					(4,561)	4,252
38450 · Men's Retreat Fund	3,744				1,430					(2,521)	2,652
34100 · Empowering Congregations Fund	6,998							7,702		(14,700)	0
34200 · Empowering Leadership Fund	5,697							3,973		(12,670)	(3,000)
34300 · Empowering Emerging Ministries Fund	7,820							10,040		(15,093)	2,768
<b>Restricted Funds</b>											
33110 · Ministry Cont.Educ. Quasi-Endow	8,310				6,000	229	2,091		(61)	(519)	16,050
33210 · Hartle Endowment	11,382					289	2,305	(500)	(73)		13,403
33220 · S.OH District Endowment	30,436					788	6,449	(1,700)	(200)		35,773
33230 · Endow-WA-Nature Conservancy Fund	1,166,056					29,767	236,528	(50,200)	(7,487)		1,374,664
<b>38103 Equity in Land &amp; Buildings</b>	-										-
<b>38201 Equity in Vans</b>	53,200							74,724			127,924
<b>39900 Pass-through Donations</b>	1,911										1,911
<b>Total Funds (Equity)</b>	\$ 1,653,510	\$ 106,082	\$ 72,899	\$ 16,287	\$ 216,388	\$ 37,466	\$ 300,380	\$ 74,724	\$ (9,480)	\$ (458,857)	2,009,398

**Southern Ohio District Church of the Brethren (District General Fund only)**  
**Giving by Church Compared to Prior Year**  
**For the Year Ended December 31, 2019**

	Current Year 2019	Members	Giving per Member	Prior Year 2018	Difference from Prior Year	
1	Bear Creek Church of the Brethren	1,700	107	15.89	1,800	(100)
2	Beavercreek Church of the Brethren	1,950	145	13.45	1,950	-
3	Beech Grove Church of the Brethren	-	70	-	-	-
4	Bellefontaine Church of the Brethren	-	25	-	-	-
5	Bradford Church of the Brethren	-	188	-	-	-
6	Brookville Church of the Brethren	1,032	120	8.60	1,000	32
7	Castine Church of the Brethren	-	304	-	-	-
8	Cedar Grove Church of the Brethren	1,200	288	4.17	1,200	-
9	Charleston Church of the Brethren	-	36	-	-	-
10	Cincinnati Church of the Brethren	-	23	-	-	-
11	Circleville Church of the Brethren	-	69	-	-	-
12	Constance Church of the Brethren	1,101	70	15.73	-	1,101
13	Covington Church of the Brethren	500	136	3.68	1,251	(751)
14	Donnels Creek Church of the Brethren	-	60	-	2,400	(2,400)
15	East Dayton Church of the Brethren	-	34	-	-	-
16	Eaton Church of the Brethren	-	649	-	-	-
17	Emmanuel Church of the Brethren	700	19	36.84	800	(100)
18	Eversole Church of the Brethren	3,772	144	26.19	3,832	(60)
19	Flat Creek/Mud Lick Church of the Brethren	1,200	100	12.00	1,600	(400)
20	Good Shepherd Church of the Brethren	1,000	34	29.41	1,000	-
21	Gratis Church of the Brethren	-	29	-	-	-
22	Greenville Church of the Brethren	800	121	6.61	880	(80)
23	Happy Corner Church of the Brethren	6,000	196	30.61	6,400	(400)
24	Harris Creek Church of the Brethren	-	28	-	1,100	(1,100)
25	Living Peace Church of the Brethren	1,500	19	78.95	3,000	(1,500)
26	Lower Miami Church of the Brethren	1,075	61	17.62	1,000	75
27	Mack Memorial Church of the Brethren	500	115	4.35	500	-
28	New Carlisle Church of the Brethren	1,250	316	3.96	2,750	(1,500)
29	Oakland Church of the Brethren	5,936	623	9.53	5,820	116
30	Olivet Church of the Brethren	125	89	1.40	1,000	(875)
31	Painter Creek Church of the Brethren	-	33	-	-	-
32	Piqua Church of the Brethren	-	57	-	60	(60)
33	Pittsburg Church of the Brethren	-	63	-	-	-
34	Pleasant Hill Church of the Brethren	3,058	178	17.18	1,215	1,843
35	Potsdam Church of the Brethren	1,000	466	2.15	1,000	-
36	Prices Creek Church of the Brethren	-	87	-	400	(400)
37	Prince of Peace Church of the Brethren	6,000	157	38.22	6,500	(500)
38	Rock House Church of the Brethren	-	10	-	-	-
39	Salem Church of the Brethren	4,125	437	9.44	5,500	(1,375)
40	Sidney-Trinity Church of the Brethren	695	60	11.58	660	35
41	Stonelick Church of the Brethren	-	52	-	225	(225)
42	Stony Creek Church of the Brethren	-	56	-	-	-
43	Strait Creek Church of the Brethren	-	3	-	-	-
44	Trotwood Church of the Brethren	7,295	185	39.43	4,140	3,155
45	Troy Church of the Brethren	500	190	2.63	385	115
46	Union City Church of the Brethren	-	87	-	-	-
47	West Alexandria Church of the Brethren	-	74	-	-	-
48	West Charleston Church of the Brethren	7,550	134	56.34	7,000	550
49	West Milton Church of the Brethren	250	93	2.69	-	250
50	White Cottage Church of the Brethren	-	112	-	-	-
51	<b>TOTAL</b>	<b>61,814</b>	<b>6,752</b>	<b>9.15</b>	<b>66,368</b>	<b>(4,554)</b>