

## CONSTRUCTION BUDGET REPORT

Date: As of 12/31/2012

Pastor:  
 Ministry: ATONEMENT LUTHERAN CHURCH  
 Address: 407 Wicks Lane  
 City, State: Billings, MT 59105

Date of Escrow: 10/1/12  
 Construction Maturity: 12/31/13

Cash on hand	\$	1,430,300.00
Additional Cash	\$	280,000.00
Total Loan	\$	1,676,750.00
Total Project	\$	3,387,050.00

Loan Number \_\_\_\_\_ Region/Synod: 1F; Montana Synod \_\_\_\_\_ Loan Type \_\_\_\_\_ Building Program \_\_\_\_\_

Description	Approved Loan Amount	Current Ministry Cash	Current Loan Draw	Previous Ministry Cash (YTD)	<u>Overage</u>	Previous Loan Draw (YTD)	Total Remaining Project Balance
Building Cost	\$2,388,178.00	\$145,977.00		\$138,285.00			\$ 2,103,916.00
Cut, fill, site preparation	\$ 145,000.00	\$0.00		\$100,252.00			\$ 44,748.00
Well/water & septic/sewer	\$ 49,595.00	\$0.00		\$45,906.00			\$ 3,689.00
Building Permit	\$ 11,600.00	\$0.00		\$8,128.82			\$ 3,471.18
Contractor Contingency	\$ 75,000.00	\$0.00		\$0.00			\$ 75,000.00
Parking, sidewalks, paving	\$ 237,823.00	\$0.00		\$0.00			\$ 237,823.00
Appraisal	\$ 1,750.00	\$0.00		\$1,750.00			\$ -
Payment and Performance Bond	\$ 45,682.00	\$0.00		\$45,652.00			\$ 30.00
Architectural and Engineering Fees	\$ 97,785.00	\$17,792.92		\$51,792.61			\$ 28,199.47
Assessments	\$ 37,585.00	\$0.00		\$42,534.20			\$ (4,949.20)
Street and R.O.W.	\$ 167,300.00	\$0.00		\$151,517.30			\$ 15,782.70
Sound and Audio / Video Equipment	\$ 28,500.00	\$0.00		\$0.00			\$ 28,500.00
Construction Loan Interest	\$ 41,000.00	\$0.00		\$0.00			\$ 41,000.00
Ministry Contingency	\$ 50,000.00	\$0.00		\$0.00			\$ 50,000.00
Ministry Legal Fees	\$ 5,000.00	\$0.00		\$0.00			\$ 5,000.00
Other - Closing Costs	\$ 5,252.00	\$0.00		\$10,253.88			\$ (5,001.88)
<b>Total</b>	<b>\$3,387,050.00</b>	<b>\$163,769.92</b>		<b>\$596,071.81</b>	<b>\$ -</b>	<b>\$0.00</b>	<b>\$ 2,627,208.27</b>

Project Cost To-Date \$759,841.73

## CONSTRUCTION BUDGET REPORT CHANGE ORDER REPORT

NUMBER	DESCRIPTION	COST	CONGREGATION CASH	CONTINGENCY ADDITION	CONTINGENCY DEDUCTION	CONTINGENCY BALANCE	APPROVED	DATE
1	Wick Lane SW	\$ 1,195.00						
2	Egress SW	\$ 2,987.00						
3	Strm Dr. Upsize	\$ 1,357.00						
4	Window Operators	\$ 2,488.00						
5								
<b>TOTALS</b>		<b>\$ 8,027.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		