

**Southern Ohio District Church of the Brethren  
Treasurer's Report  
12/31/2020 Financial Statements**

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**Fund Summaries for District General Fund & Camping & Retreat Ministries Fund:**

General Fund Balance at 1/1/20	4
General Fund - Net Income (Loss) for period	(77,327)
Transfers from Endow-WA-Nature Conservancy Fund (net of transfers to Empowering Funds)	12,080
Transfers from Reserve/WA-Developed Area Fund	23,010
C/Y Allocation of Congr. Sep. Payments	20,600
PPP Proceeds	21,900
<b>General Fund Balance at 12/31/20</b>	<b>267</b>
Camping & Retreat Ministries Fund Balance at 1/1/20	2
CRM Net Income / (Loss) for period:	(27,075)
C/Y Allocation of Congr. Sep. Payments	5,900
Transfers from Reserve/WA-Developed Area Fund	22,000
<b>Camping &amp; Retreat Ministries Fund Balance at 12/31/20</b>	<b>827</b>

**Treasurers Notes:**

As part of the CARES Act, the District received a Payment Protection Program loan of \$21,900 in May of 2020. The loan was forgiven in December of 2020 and, as a result, does not appear as a liability on the District's Balance Sheet as of December 31, 2020. A second round of PPP loans was made available in early 2021. The District has applied and received a second loan that I fully anticipate to be forgiven before the end of 2021.



Scott T. Fitzgerald, Treasurer

**Southern Ohio/Kentucky District Church of the Brethren**  
**Balance Sheet Compared to Prior Year (consolidated)**  
**December 31, 2020 and 2019**

	<u>12/31/2020</u>	<u>12/31/2019</u>
1 <b>ASSETS</b>		
2 Current Assets		
3     Checking-First FB	15,951	16,868
4     Checking-Farmers	36,690	117,902
5     Money Market - First FB	121,428	31,301
6     Cash-Web Works	836	-
7 <u>Accounts Receivable</u>	<u>1,647</u>	<u>1,647</u>
8     Total Current Assets	176,552	167,717
9		
10 Other Assets		
11     BDM Vans	127,924	127,924
12 <u>Brethren Foundation Investments</u>	<u>1,857,199</u>	<u>1,716,001</u>
13     Total Other Assets	1,985,123	1,843,925
14		
15 <b>Total Assets</b>	<b><u>2,161,675</u></b>	<b><u>2,011,642</u></b>
16		
17		
18 <b>LIABILITIES &amp; MEMBERSHIP EQUITY</b>		
19 Current Liabilities		
20     Credit Card Payable	106	691
21 <u>Payroll Tax Liabilities</u>	<u>2,142</u>	<u>1,554</u>
22     Total Current Liabilities	2,248	2,245
23		
24 Membership Equity		
25     Operating Funds		
26         General Fund	267	4
27 <u>Camping &amp; Retreat Ministries</u>	<u>827</u>	<u>2</u>
28         Total Spending Funds	1,094	6
29		
30     Board Designated Funds <sup>1</sup>	236,379	268,114
31     Donor Designated Funds <sup>2</sup>	189,038	173,464
32     Restricted Funds <sup>3</sup>	1,604,992	1,439,890
33 <u>Equity in Property</u>	<u>127,924</u>	<u>127,924</u>
34     Total Membership Equity	2,159,427	2,009,398
35		
36 <b>Total Liabilities and Membership Equity</b>	<b><u>2,161,675</u></b>	<b><u>2,011,642</u></b>

**Southern Ohio/Kentucky District Church of the Brethren**  
**Comparative Balance Sheet Footnotes**

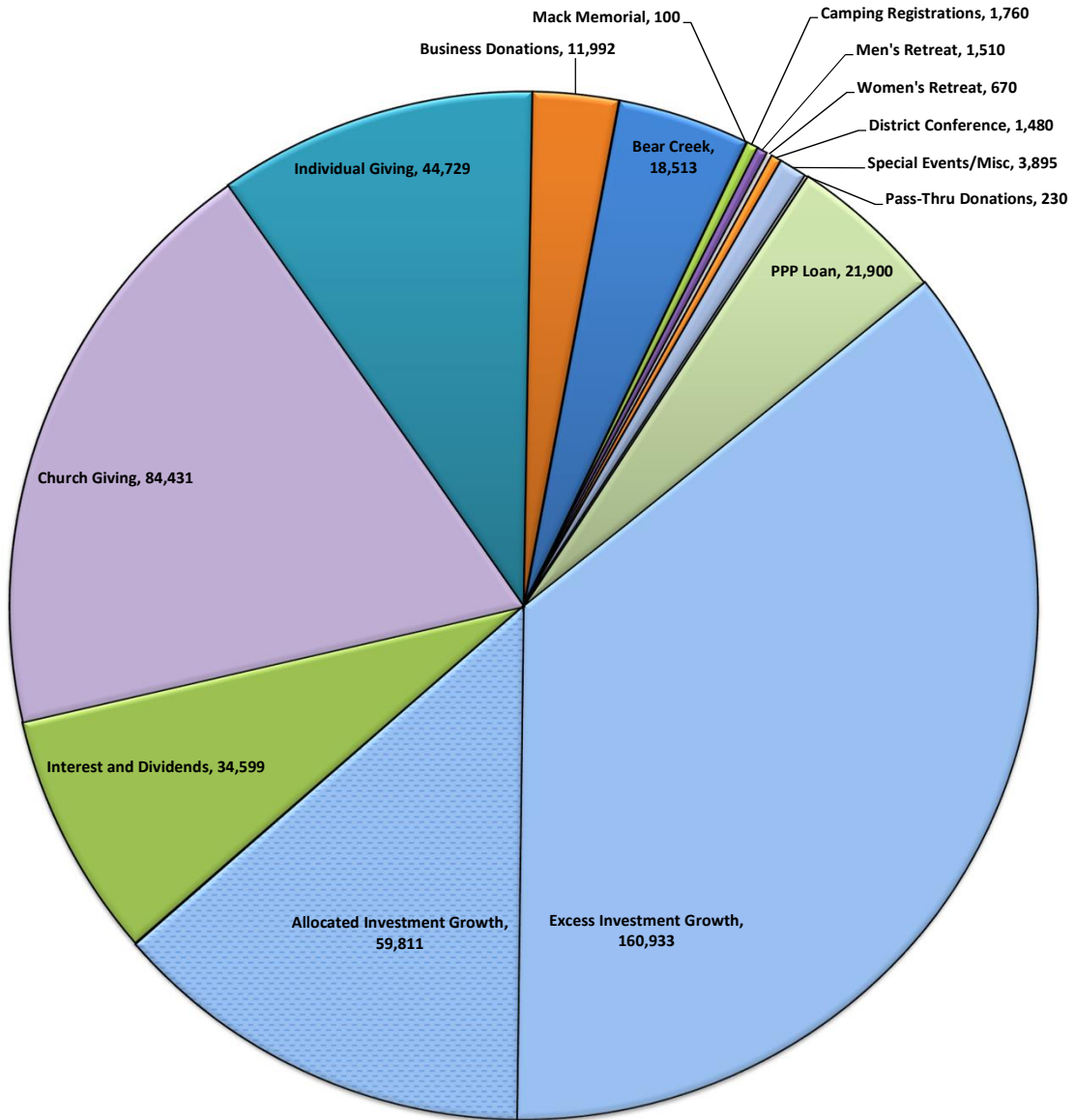
		<u>12/31/2020</u>	<u>12/31/2019</u>
1	<sup>1</sup> <b>Board Designated Funds:</b> Funds that may be utilized at the Board's discretion.		
2			
3	Board Operating Reserve Fund	52,122	52,122
4	Reserve/WA-Developed Area Funds	52,877	91,784
5	Congregation Separation Fund	79,495	105,995
6	NYC Assistance Fund	31,085	18,445
7	Empowering Congregations Grant Fund	-	-
8	Empowering Leadership Grant Fund	-	(3,000)
9	Empowering Emerging Ministries	3,280	2,768
10	Bear Creek Fund	17,420	-
11	Mack Memorial Fund	100	-
12	<b>Total Board Designated Funds</b>	<u><b>236,379</b></u>	<u><b>268,114</b></u>
13			
14			
15	<sup>2</sup> <b>Donor Designated Funds:</b> Funds that are restricted to purposes as specified by the donor.		
16			
17	Brethren Disaster Ministries	63,929	61,212
18	Southern Ohio History Fund	112,355	99,275
19	New Church Development Fund	4,462	4,162
20	Women's Retreat Fund	4,425	4,252
21	Men's Retreat Fund	3,011	2,652
22	Pass-through Donations	856	1,911
23	<b>Total Donor Designated Funds</b>	<u><b>189,038</b></u>	<u><b>173,464</b></u>
24			
25			
26	<sup>3</sup> <b>Restricted Funds:</b> Funds that are restricted to purposes and amounts as directed by district conference.		
27			
28	Ministry Cont.Educ. Quasi-Endow	13,350	16,050
29	Hartle Endowment	15,013	13,403
30	S.Ohio District Endowment	39,944	35,773
31	Endow-WA-Nature Conservancy Fund	1,536,685	1,374,664
32	<b>Total Restricted Funds</b>	<u><b>1,604,992</b></u>	<u><b>1,439,890</b></u>

**Southern Ohio/Kentucky District Church of the Brethren**  
**Income Statement Compared to Prior Year (consolidated)**  
**Years Ended December 31, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>1 REVENUE</b>		
2 Church Self Allocations	84,431	106,082
3 Donations		
4 Individual Donations	44,729	72,899
5 Donations from Businesses	<u>11,992</u>	<u>11,283</u>
6 Total Donations	56,720	84,182
7		
8 District Conference Income	1,480	8,215
9 Camping Registrations	1,760	19,042
10 Women's Retreat	670	4,160
11 Men's Retreat	1,510	1,430
12 Special Events & Misc	3,895	29,550
13 Other Income		
14 Bear Creek Income	18,513	-
15 Mack Memorial Income	100	-
16 Pass Through Donations	<u>230</u>	<u>-</u>
17 Total Other Income	18,843	-
18		
19 Investment Income		
20 Interest & Dividends	34,599	37,466
21 Investment Growth	<u>220,744</u>	<u>300,380</u>
22 Total Investment Income	255,344	337,845
23		
24 Congregational Separation Payments	-	132,495
25 PPP Loan Proceeds	21,900	-
26		
27 <b>Total Revenue</b>	<b><u>446,552</u></b>	<b><u>723,001</u></b>
28		
29		
30 <b>EXPENSE</b>		
31 Payroll		
32 Salaries & Benefits	157,370	157,072
33 Payroll Taxes	<u>3,639</u>	<u>5,773</u>
34 Total Payroll	161,009	162,844
35		
36 Office & Administrative Expenses	27,847	31,128
37 District Ministry	27,181	21,318
38 Outreach	65,011	191,304
39 Camping & Retreat Ministries	2,377	23,983
40 Ministry Continuing Education	-	519
41 Women's Retreat Expenses	-	4,561
42 Men's Retreat Expenses	1,100	2,472
43 Investment Fees	9,618	9,480
44 Bear Creek Expenses	1,093	-
45 Pass-Through Expenses	1,285	-
46		
47 <b>Total Expense</b>	<b><u>296,522</u></b>	<b><u>447,610</u></b>
48		
49		
50 <b>Net Income</b>	<b><u>150,030</u></b>	<b><u>275,390</u></b>

## 2020 Income Source Breakdown

Total Income: \$446,552



**Southern Ohio/Kentucky District Church of the Brethren**  
**General Fund**  
**Statement of Income and Expenses Compared to Prior Year and Budget**  
**For the Year Ended December 31st**

	2020	2019	YTD Budget	Difference	2020 Annual Budget
<b>REVENUE</b>					
Church Self Allocations	60,039	61,814	128,000	(67,961)	128,000
Individual Donations	19,476	16,960	25,000	(5,524)	25,000
Donations from Businesses	255		-	255	-
	<u>79,770</u>	<u>78,774</u>	<u>153,000</u>	<u>(73,230)</u>	<u>153,000</u>
District Conference Income	1,480	7,331	6,500	(5,020)	6,500
Misc. Income	3,895	3,304	500	3,395	500
Interest	128	18	10	118	10
	<u>4,022</u>	<u>3,322</u>	<u>510</u>	<u>3,512</u>	<u>510</u>
<b>Total Revenue</b>	<b><u>85,273</u></b>	<b><u>89,427</u></b>	<b><u>160,010</u></b>	<b><u>(74,737)</u></b>	<b><u>160,010</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	121,787	116,178	121,602	185	121,602
Payroll Taxes	989	3,239	2,723	(1,734)	2,723
	<u>122,776</u>	<u>119,417</u>	<u>124,325</u>	<u>(1,549)</u>	<u>124,325</u>
Office & Administrative Exp <sup>1</sup>	20,405	25,517	24,650	(4,245)	24,650
District & Annual Conference Expense	4,942	11,409	10,200	(5,258)	10,200
District Support <sup>2</sup>	14,476	5,700	12,315	2,161	12,315
<b>Total Expense</b>	<b><u>162,600</u></b>	<b><u>162,043</u></b>	<b><u>171,490</u></b>	<b><u>(8,890)</u></b>	<b><u>171,490</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(77,327)</u></b>	<b><u>(72,616)</u></b>	<b><u>(11,480)</u></b>	<b><u>(65,847)</u></b>	<b><u>(11,480)</u></b>
<b>ADDITIONAL FUNDING</b>					
PPP Loan Proceeds <sup>3</sup>	21,900	-	-	21,900	-
C/Y Allocation of Congr Separation Fund	20,600	20,600			-
Allocation From Endowments <sup>4</sup>	12,080	12,240	12,080	-	12,080
Transfer from WA Developed Area Fund	23,010	39,290	-	23,010	-
	<u>77,590</u>	<u>72,130</u>	<u>12,080</u>	<u>23,010</u>	<u>12,080</u>
<b>Net Increase/(Decrease) in Fund</b>	<b><u>263</u></b>	<b><u>(486)</u></b>	<b><u>600</u></b>	<b><u>(42,837)</u></b>	<b><u>600</u></b>
Beginning Fund Balance	4	490			
<b>Ending Fund Balance</b>	<b><u>267</u></b>	<b><u>4</u></b>			

<sup>1</sup> Staff travel expenses, insurance, telephone/IT, postage, board retreat and fundraising materials.

<sup>2</sup> OneCallNow, Council of District Execs, Brethren Heritage Center, TRIM/EFM Program, Ohio Council of Churches and District Deacons.

<sup>3</sup> Forgivable Loan as part of the Federal CARES Act.

<sup>4</sup> Annual allocation of income and growth based on calculation approved by past district conferences.

**Southern Ohio/Kentucky District Church of the Brethren  
Camping & Retreat Ministries  
Statement of Income and Expenses Compared to Prior Year and Budget  
For the Years Ended December 31st**

	2020	2019	YTD Budget	Difference	2020 Annual Budget
<b>REVENUE</b>					
Church Self Allocations	9,411	9,696	33,000	(23,589)	33,000
Individual Donations	2,437	300	700	1,737	700
	<u>11,848</u>	<u>9,996</u>	<u>33,700</u>	<u>(21,852)</u>	<u>33,700</u>
Camper Registrations	1,760	16,287	23,000	(21,240)	23,000
Golf Outing <sup>1</sup>	-	3,849	2,500	(2,500)	2,500
Misc. Income	-	2,755	1,500	(1,500)	1,500
	<u>1,760</u>	<u>22,891</u>	<u>27,000</u>	<u>(25,240)</u>	<u>27,000</u>
<b>Total Revenue</b>	<b><u>13,608</u></b>	<b><u>32,887</u></b>	<b><u>60,700</u></b>	<b><u>(47,092)</u></b>	<b><u>60,700</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	33,783	33,121	33,783	(0)	33,783
Payroll Taxes	2,650	2,534	2,734	(84)	2,734
	<u>36,433</u>	<u>35,655</u>	<u>36,517</u>	<u>(84)</u>	<u>36,517</u>
Office & Administrative Exp <sup>2</sup>	1,972	2,747	4,000	(2,028)	4,000
Direct Camp Expenses	2,277	24,754	19,800	(17,523)	19,800
<b>Total Expense</b>	<b><u>40,683</u></b>	<b><u>63,156</u></b>	<b><u>60,317</u></b>	<b><u>(19,634)</u></b>	<b><u>60,317</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(27,075)</u></b>	<b><u>(30,268)</u></b>	<b><u>383</u></b>	<b><u>(27,458)</u></b>	<b><u>383</u></b>
<b>ADDITIONAL FUNDING</b>					
C/Y Allocation of Congr Separation Fund	5,900	5,900	-	5,900	-
Transfer from WA Developed Area Fund	22,000	24,260	-	22,000	-
	<u>27,900</u>	<u>30,160</u>	<u>-</u>	<u>27,900</u>	<u>-</u>
<b>Net Increase/(Decrease) in Fund</b>	<b><u>825</u></b>	<b><u>(108)</u></b>	<b><u>383</u></b>	<b><u>442</u></b>	<b><u>383</u></b>
Beginning Fund Balance	2	110			
<b>Ending Fund Balance</b>	<b><u>827</u></b>	<b><u>2</u></b>			

<sup>1</sup> Annual Golf Outing is a joint event between CRM & BDM with each receiving half of net profits from the event.

<sup>2</sup> Staff travel expenses, insurance, telephone/IT and postage.

**Southern Ohio District Church of the Brethren**  
**Change in Fund/Equity Accounts**  
**Year Ended December 31, 2020**

	Balance 12/31/2019	Donations from Churches	Donations from Individuals	Camp Income	Other Income	Interest & Dividends	Market Fluctuations	Transfers	Admin. Fees	Other Expenses	Balance 12/31/2019	
1	<b>General Fund</b>											
2	30100 - General Fund	4	60,039	19,476		27,530	128	55,690		(162,600)	267	
3	38100 - Camp & Retreat Commission Fund	2	9,411	2,437	1,760			27,900		(40,683)	827	
4	<b>Board Designated Funds</b>											
5	31510 - Board Operating Reserve Fund	52,122									52,122	
6	31601 - Reserves/WA-Dev.Area Funds	91,784				1,841	7,279	(45,010)	(535)	(2,482)	52,877	
7	31650 - Congr Separation Pmt Fund 2019-2023	105,995						(26,500)			79,495	
8	31701 - Natl Youth Conf Assistance Fund	18,445						12,640			31,085	
9	34100 - Empowering Congregations Fund	0						7,250		(7,250)	-	
10	34200 - Empowering Leadership Fund	(3,000)						9,750		(6,750)	-	
11	34300 - Empowering Emerging Ministries Fund	2,768		50				9,880		(9,417)	3,280	
12	31515 - Bear Creek Fund	-				200		18,313		(1,093)	17,420	
13	31520 - Mack Memorial Fund	-				100					100	
14	<b>Donor Designated Funds</b>											
15	32100 - Brethren Disaster-non-designated	33,141	12,530	11,613		11,050		(25,300)		(4,734)	38,300	
16	32120 - Brethren Disaster-Bucket kits	5,231	830	5,375				11,000		(22,023)	413	
17	32125 - Brethren Disaster-Other kits	355		400				9,500		(7,937)	2,318	
18	32140 - Brethren Disaster-Local Response	19,989	1,320	5,378				300		(7,317)	19,670	
19	32150 - Brethren Disaster-Van	604						4,500		(4,605)	499	
20	32152 - Brethren Disaster-Van Replacement Fund	926				687					1,613	
21	32153 - BDM - Van Replacement Invest Fund	966				19	137		(6)		1,116	
22	32200 - Southern Ohio History Fund	99,275				2,137	14,276		(593)	(2,740)	112,355	
23	32400 - New Church Development	4,162	300								4,462	
24	38401 - Women's Retreat Fund	4,252				670				(497)	4,425	
25	38450 - Men's Retreat Fund	2,652				1,510				(1,151)	3,011	
26	<b>Restricted Funds</b>											
27	33110 - Ministry Cont.Educ. Quasi-Endow	16,050				222	1,482		(62)	(4,342)	13,350	
28	33210 - Hartle Endowment	13,403				292	1,949	(550)	(81)		15,013	
29	33220 - S.OH District Endowment	35,773				786	5,254	(1,650)	(218)		39,944	
30	33230 - Endow-WA-Nature Conservancy Fund	1,374,664				29,176	190,368	(49,400)	(8,123)		1,536,685	
31	38103 Equity in Land & Buildings	-									-	
32	38201 Equity in Vans	127,924									127,924	
33	39900 Pass-through Donations	1,911				230				(1,285)	856	
34	<b>Total Funds (Equity)</b>	\$ 2,009,398	\$ 84,430	\$ 44,729	\$ 1,760	\$ 41,977	\$ 34,600	\$ 220,744	\$ 18,313	\$ (9,618)	\$ (286,907)	2,159,427



**Southern Ohio District Church of the Brethren (District General Fund only)**  
**Giving by Church Compared to Prior Year**  
**For the Year Ended December 31, 2020**

	Current Year 2020	Members	Giving per Member	Prior Year 2019	Difference from Prior Year
1		107	-	1,700	(1,700)
2	1,950	145	13.45	1,950	-
3		70	-	-	-
4		25	-	-	-
5		188	-	-	-
6	1,032	120	8.60	1,032	-
7		304	-	-	-
8	1,065	288	3.70	1,200	(136)
9	500	36	13.89	-	500
10		23	-	-	-
11		69	-	-	-
12	1,200	70	17.14	1,101	99
13	500	136	3.68	500	-
14		60	-	-	-
15		34	-	-	-
16		649	-	-	-
17	1,300	19	68.42	1,000	300
18	3,772	144	26.19	3,772	-
19	1,600	100	16.00	1,200	400
20	1,000	34	29.41	1,000	-
21		29	-	-	-
22	400	121	3.31	800	(400)
23	7,500	196	38.27	6,000	1,500
24	1,600	28	57.14	-	1,600
25	1,500	19	78.95	1,500	-
26	1,000	61	16.39	1,075	(75)
27		115	-	500	(500)
28	3,250	316	10.28	1,500	1,750
29	6,684	623	10.73	5,936	748
30		89	-	125	(125)
31	30	33	0.91	-	30
32		57	-	-	-
33		63	-	-	-
34	25	178	0.14	3,058	(3,033)
35	1,000	466	2.15	1,000	-
36		87	-	-	-
37	6,900	157	43.95	6,000	900
38		10	-	-	-
39	2,750	437	6.29	4,125	(1,375)
40	375	60	6.25	695	(320)
41		52	-	-	-
42		56	-	-	-
43		3	-	-	-
44	4,682	185	25.31	7,295	(2,613)
45	875	190	4.61	500	375
46		87	-	-	-
47		74	-	-	-
48	7,050	134	52.61	7,550	(500)
49		93	-	250	(250)
50		112	-	-	-
51	500	N/A	N/A	N/A	N/A
TOTAL	60,039	6,752	8.89	62,364	(2,325)