

**Southern Ohio District Church of the Brethren
Treasurer's Report
12/31/2018 Financial Statements**

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(consolidated for all commisions)
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Fund Summaries for District General Fund & Camping & Retreat Ministries Fund:

General Fund Balance at 1/1/18	185.42
General Fund - Net Income (Loss) for period	(63,803.28)
Transfers from Endow-WA-Nature Conservancy Fund (net of transfers to Empowering Funds)	9,600.00
Transfers from Reserve/WA-Developed Area Fund	<u>55,000.00</u>
General Fund Balance at 12/31/18	982.14
Camping & Retreat Ministries Fund Balance at 1/1/18	318.28
CRM Net Income / (Loss) for period:	(22,370.30)
Transfers from Sr High, Jr High & Sr Adult Funds	3,287.79
Transfers from Reserve/WA-Developed Area Fund	<u>19,000.00</u>
Camping & Retreat Ministries Fund Balance at 12/31/18	235.77



Scott T. Fitzgerald, Treasurer

Southern Ohio District Church of the Brethren
Balance Sheet Compared to Prior Year (consolidated)
December 31, 2018 and 2017

		<u>12/31/2018</u>	<u>12/31/2017</u>
ASSETS			
Current Assets			
10010	Checking-First FB	9,405	22,923
10040	Checking-Farmers	36,269	22,915
10300	Money Market - First FB	17,282	36,273
10500	Cash-Web Works	1,240	-
	Total Current Assets	<u>64,197</u>	<u>82,111</u>
Other Assets			
11500	Investments-Brethren Foundation	1,537,940	1,745,980
12110	Acc.Rec.-M.Shetler Insurance	651	482
12112	Acc.Rec.-District Congregations	243	243
	Total Other Assets	<u>1,538,833</u>	<u>1,746,704</u>
Property Plant & Equipment			
18201	BDM Vans	53,200	53,200
	Total Property Plant & Equipment	<u>53,200</u>	<u>53,200</u>
TOTAL ASSETS		<u>1,656,230</u>	<u>1,882,016</u>

LIABILITIES and EQUITY FUNDS			
Current Liabilities			
20100	Credit Card Payable	155	248
21000	Accounts Payable	-	-
22100	Payroll Tax Liabilities	2,565	3,454
	Total Current Liabilities	<u>2,720</u>	<u>3,702</u>
Equity Funds			
30000	General Funds		
30100	General Fund in Banks	(65,618)	(25,815)
30200	General Fund in Foundation	66,600	26,000
	Total General Fund	<u>982</u>	<u>185</u>
31000	Board Designated		
31510	Board Operating Reserve Fund	54,122	54,122
31600	Reserve/WA-Developed Area Fund	113,573	202,532
	Total Board Designated	<u>167,695</u>	<u>256,654</u>

Southern Ohio District Church of the Brethren
Balance Sheet Compared to Prior Year (consolidated)
December 31, 2018 and 2017

	<u>12/31/2018</u>	<u>12/31/2017</u>
32000 Donor Designated		
32100 Brethren Disaster Ministries	92,608	94,969
32200 Southern Ohio History Fund	82,850	92,395
32300 Senior High Youth Fund	-	353
32350 Junior High Youth Fund	-	2,690
32370 Senior Adult Fund	-	485
32400 New Church Development Fund	3,805	3,448
32450 Hispanic Ministries Fund	-	4,336
38100 CRC-Camp & Retreat Ministries Fund	236	318
38401 Women's Retreat Fund	9,780	5,859
38450 Men's Retreat Fund	3,744	1,969
Total Donor Designated	<u>193,023</u>	<u>206,822</u>
33100 Quasi-Endowment		
33110 Ministry Cont.Educ. Quasi-Endow	8,310	12,475
Total Quasi-Endowment	<u>8,310</u>	<u>12,475</u>
33200 Restricted Endowment		
33210 Hartle Endowment	11,382	12,241
33220 S.Ohio District Endowment	30,436	35,035
33230 Endow-WA-Nature Conservancy Fund	1,166,056	1,301,535
Total Restricted Endowment	<u>1,207,874</u>	<u>1,348,810</u>
TOTAL Endowment	<u>1,216,184</u>	<u>1,361,285</u>
Miscellaneous Fund		
34100 Empowering Congregations	6,998	25
34200 Empowering Leadership	5,697	72
34300 Empowering Emerging Ministries	7,820	70
39900 Pass-through Donations	1,911	-
Total Miscellaneous Fund	<u>22,426</u>	<u>167</u>
38000 Equity in Land, Buildings and Vans	53,200	53,200
Total Equity Funds	<u>1,653,510</u>	<u>1,878,314</u>
TOTAL LIABILITIES and EQUITY FUNDS	<u><u>1,656,230</u></u>	<u><u>1,882,016</u></u>

Southern Ohio District Church of the Brethren
District General Fund
Income Statement compared to Budget and Prior Year
For the Year Ended December 31, 2018

	<u>12 months</u>			2018 Annual Budget	Prior Year Jan-Dec. '17
	Jan. - Dec. 2018				
	Actual	Budget	Difference		
Revenue:					
40105 Church self-allocations - GF	64,868	73,000	(8,132)	73,000	67,703
40600 Donations - Individuals	23,925	20,000	3,925	20,000	22,922
41005 District Conference Registrations	4,060	3,500	560	3,500	3,110
41010 District Conference Offering	1,908	3,000	(1,092)	3,000	1,005
41400 Endowment Income	2,000	2,000	-	2,000	2,000
41500 Miscellaneous Income	1,576	500	1,076	500	-
48901 Interest & Dividend Income - GF	9	10	(1)	10	15
Total Revenue	98,347	102,010	(3,663)	102,010	96,756
Expense:					
51005 District Executive Salary	64,603	64,649	46	64,649	64,098
51010 Director of Communications Salary	25,310	25,310	0	25,310	25,059
51012 Treasurer's Compensation	7,342	7,342	(0)	7,342	7,269
51505 District Executive Pension	7,323	7,758	435	7,758	7,650
51506 District Executive Medical Insur.	7,990	7,000	(990)	7,000	10,001
51605 FICA Expense (GF)	2,700	2,498	(202)	2,498	2,725
51606 Workers' Compensation (GF)	181	225	44	225	31
51705 District Staff Travel	13,284	11,000	(2,284)	11,000	8,696
52100 Annual Conference Assessment	4,629	4,700	71	4,700	4,652
52105 Standing Committee Delegates	3,513	3,500	(13)	3,500	3,389
52200 Council of District Executives	-	900	900	900	1,143
52300 Brethren Heritage Center	-	1,500	1,500	1,500	1,000
52500 District Conference Expense	531	3,000	2,469	3,000	2,275
53100 TRIM Coordinator	1,200	1,600	400	1,600	1,600
53150 TRIM & EFSM Fees	1,380	2,200	820	2,200	1,980
53500 Ohio Council of Churches	915	915	-	915	915
54051 District Board Retreat Expense	-	250	250	250	-
54151 Liability Insurance Expense -GF	1,981	1,500	(481)	1,500	2,347
54205 Telephone & IT (GF)	2,606	4,000	1,394	4,000	2,595
54207 One Call Now (Shared Ministries)	4,183	5,200	1,017	5,200	3,645
54301 Office Expense (GF)	3,608	6,800	3,192	6,800	3,433
54370 Promotional/Fundraising Materials	6,664	3,000	(3,664)	3,000	4,012
District Deacon Ministry	-	3,000	3,000	3,000	-
59609 Reconciliation Expenses	-	2,000	2,000	2,000	-
59000 Other Expenses (title prep)	2,207	-	(2,207)	-	-
Total Expense	162,150	169,847	7,697	169,847	158,514
Net Income (Loss)	(63,803)	(67,837)	4,034	(67,837)	(61,758)
Transfer from/to Reserves/other funds					
Transfer from WA Developed Area Fund	55,000	59,000	4,000	59,000	17,000
Transfer from WA Nature Conservancy Fund	48,000	48,000	-	48,000	25,000
Transfer to Empowering Congregations	(19,200)	(19,200)	-	(19,200)	(3,000)
Transfer to Empowering Leadership	(9,600)	(9,600)	-	(9,600)	(1,000)
Transfer to Emerging Ministries	(9,600)	(9,600)	-	(9,600)	(1,100)
General Fund Increase (Decrease)	797	763	8,034	763	(24,858)

**Southern Ohio District of the Church of the Brethren
Camping & Retreat Ministries Commission
Income Statement Compared to Budget and Prior Year
For the Year Ended December 31, 2018**

	<u>12 months</u>			2018 Annual Budget	Prior Year Jan-Dec 2017
	Jan.-Sept. 2018				
	Actual	Budget	Difference		
Revenues:					
<i>Camper revenue</i>					
48010 CRC - Camper receipts	21,870	17,000	4,870	17,000	16,350
48030 CRC - Camper scholarships used	-	-	-	-	-
48080 CRC - Camper refunds	-	-	-	-	-
Total camper revenue	21,870	17,000	4,870	17,000	16,350
<i>Camping program donations/fund-raisers:</i>					
48150 CRC - Church self-allocations	13,824	12,000	1,824	12,000	12,389
48190 CRC - Unrestricted Bequests/memorials		700	(700)	700	-
48304 CRC - Donations from individuals	700	-	700	-	1,330
48405 CRC - Golf outing income	7,945	2,500	5,445	2,500	9,305
48406 CRC - Golf outing - expenses	(871)	-	(871)	-	(3,245)
48408 CRC - Golf outing - 1/2 of Golf net Profit to BDM	(3,537)	-	(3,537)	-	(3,482)
48409 CRC - Cookie Camp Income	2,544	-	2,544	-	1,969
48851 CRC - Other Income	328	-	328	-	23
Total camping program donations/fund-raisers	20,932	15,200	5,732	15,200	18,289
TOTAL CRC REVENUE:	42,802	32,200	10,602	32,200	34,639
Expenses:					
<i>Employee-related expenses for camp program:</i>					
51020 Director of Camping & Retreat Ministries Comm.	30,060	30,060	-	30,060	29,762
51025 Director of Volunteers	2,733	2,733	-	2,733	2,706
51616 Workers' Compensation	-	225	(225)	225	49
51617 FICA Expense	2,509	2,509	(0)	2,509	2,458
51715 Director's Travel expense	-	3,000	(3,000)	3,000	1,610
Total employee-related exp. for camping	35,302	38,527	(3,225)	38,527	36,586
<i>Camping expenses (non-employee related):</i>					
54040 Camp facility fees	18,839	9,000	9,839	9,000	11,700
54044 Camp-Winter Blast Expenses	994	-	994	-	-
54052 Camp expense - misc	7,345	15,050	(7,705)	15,050	4,392
Total camping expenses (non-employee)	27,178	24,050	3,128	24,050	16,092
<i>Camping program other expenses:</i>					
54054 Volunteer expense	-	-	-	-	-
54058 Storage Rental	770	800	(30)	800	770
54155 Insurance Expense	821	1,600	(779)	1,600	200
54206 Telephone & IT	-	-	-	-	-
54302 Office Expense (including postage)	1,102	-	1,102	-	577
Total camping program other expenses	2,693	2,400	293	2,400	1,547
TOTAL CRC EXPENSES:	65,173	64,977	196	64,977	54,225
Camping & Retreat Commission Net Income (Loss)	(22,370)	(32,777)	10,407	(32,777)	(19,586)
Transfer from/to Reserves/other funds					
Transfer from Sr High, Jr High and Sr Adult Funds	3,288	-	3,288	-	-
Transfer from WA Developed Area Fund	19,000	33,000	(14,000)	33,000	18,000
Camping & Retreat Commission Net Increase/(Decrease)	(83)	223	(305)	223	(1,586)

**Southern Ohio District Church of the Brethren
Change in Fund/Equity Accounts
For the Year Ended December 31, 2018**

Fund/Equity Account	Balance 12/31/2017	Donations from Churches	Donations from Individuals	Camp Income	Other Income	Interest & Dividends	Market Fluctuations	Transfers	Admin. Fees	Other Expenses	Balance 12/31/2018
General Fund					(See p.3 for more detail.)						
30100 · General Fund	185	64,868	23,925		7,545	9		66,600		(162,150)	982
Board Designated Funds											
31510 · Board Operating Reserve Fund	54,122										54,122
31600 · Reserves/WA-Dev.Area Funds	202,532	(See page 8 for more detail.)				4,352	(17,864)	(74,000)	(1,226)	(222)	113,573
Donor Designated Funds											
32100 · Brethren Disaster-non-designated	43,865	13,010	16,851		18,786			(40,500)		(15,349)	36,663
32120 · Brethren Disaster-Bucket kits	15,863		350							(541)	15,673
32125 · Brethren Disaster-Other kits	515	1,534	952					35,000		(31,701)	6,299
32150 · Brethren Disaster-Van	107		150					5,500		(4,667)	1,090
32152 · Brethren Disaster-Van Replacement Fund	218				674						893
32153 · BDM - Van Replacement Invest Fund	34,400					715	(2,936)		(188)		31,991
32200 · Southern Ohio History Fund	92,395					2,046	(8,383)		(563)	(2,645)	82,850
32300 · Senior High Youth Fund	353							(113)		(240)	-
32350 · Junior High Youth Fund	2,690							(2,690)			-
32370 · Senior Adult Funds	485							(485)			-
32400 · New Church Development	3,448	357									3,805
32450 · Hispanic Ministries	4,336							(4,336)			-
38101 · Camp & Retreat Ministries Fund	318	13,824	700	21,870	6,408	(See p.4 for more detail.)		22,288		(65,173)	236
38401 · Women's Retreat Fund	5,859			4,447						(526)	9,780
38450 · Men's Retreat Fund	1,969			4,470						(2,695)	3,744
34100 · Empowering Congregations Fund	25							19,200		(12,227)	6,998
34200 · Empowering Leadership Fund	72							9,600		(3,975)	5,697
34300 · Empowering Emerging Ministries Fund	70							9,600		(1,850)	7,820
Restricted Funds											
33110 · Ministry Cont.Educ. Quasi-Endow	12,475					312	(1,282)		(86)	(3,109)	8,310
33210 · Hartle Endowment	12,241					254	(1,043)		(70)		11,382
33220 · S.OH District Endowment	35,035					769	(3,156)	(2,000)	(212)		30,436
33230 · Endow-WA-Nature Conservancy Fund	1,301,535		(See p.9 for more detail.)			26,992	(107,020)	(48,000)	(7,451)		1,166,056
38103 Equity in Land & Buildings	-										-
38201 Equity in Vans	53,200										53,200
39900 Pass-through Donations	-		(See p.7 for more detail.)		1,911						1,911
Total Funds (Equity)	\$ 1,878,314	\$ 93,592	\$ 42,927	\$ 30,787	\$ 35,325	\$ 35,449	\$ (141,683)	\$ (4,336)	\$ (9,797)	\$ (307,069)	\$ 1,653,510

Southern Ohio District Church of the Brethren (District General Fund only)
Giving by Church Compared to Prior Year
For the Twelve Months Ended December 31, 2018

	Current Year Jan - Dec 2018	Prior Year Jan - Dec 2017	Difference
Bear Creek Church of the Brethren	1,800	1,830	(30)
Beavercreek Church of the Brethren	1,950	2,297	(347)
Beech Grove Church of the Brethren	-	-	-
Bellefontaine Church of the Brethren	-	-	-
Bradford Church of the Brethren	-	1,535	(1,535)
Brookville Church of the Brethren	1,000	-	1,000
Castine Church of the Brethren	-	-	-
Cedar Grove Church of the Brethren	1,200	1,200	-
Charleston Church of the Brethren	-	-	-
Cincinnati Church of the Brethren	-	1,500	(1,500)
Circleville Church of the Brethren	-	200	(200)
Constance Church of the Brethren	-	1,080	(1,080)
Covington Church of the Brethren	1,251	640	611
Donnels Creek Church of the Brethren	2,400	3,500	(1,100)
East Dayton Church of the Brethren	-	300	(300)
Eaton Church of the Brethren	-	-	-
Emmanuel Church of the Brethren	800	-	800
Eversole Church of the Brethren	3,832	4,380	(548)
Flat Creek/Mud Lick Church of the Brethren	1,600	1,600	-
Good Shepherd Church of the Brethren	1,000	1,000	-
Gratis Church of the Brethren	-	-	-
Greenville Church of the Brethren	880	880	-
Happy Corner Church of the Brethren	6,400	6,000	400
Harris Creek Church of the Brethren	1,100	610	490
Living Peace Church of the Brethren	1,500	-	1,500
Lower Miami Church of the Brethren	1,000	1,000	-
Mack Memorial Church of the Brethren	500	500	-
New Carlisle Church of the Brethren	2,750	3,000	(250)
Oakland Church of the Brethren	5,820	5,719	100
Olivet Church of the Brethren	1,000	-	1,000
Painter Creek Church of the Brethren	-	-	-
Piqua Church of the Brethren	60	-	60
Pittsburg Church of the Brethren	-	-	-
Pleasant Hill Church of the Brethren	1,215	-	1,215
Potsdam Church of the Brethren	1,000	1,000	-
Prices Creek Church of the Brethren	400	-	400
Prince of Peace Church of the Brethren	6,500	7,600	(1,100)
Rock House Church of the Brethren	-	-	-
Salem Church of the Brethren	5,500	4,125	1,375
Sidney-Trinity Church of the Brethren	660	630	30
Stonelick Church of the Brethren	225	200	25
Stony Creek Church of the Brethren	-	-	-
Strait Creek Church of the Brethren	-	-	-
Trotwood Church of the Brethren	4,140	4,327	(187)
Troy Church of the Brethren	385	1,300	(915)
Union City Church of the Brethren	-	-	-
West Alexandria Church of the Brethren	-	250	(250)
West Charleston Church of the Brethren	7,000	7,000	-
West Milton Church of the Brethren	-	-	-
White Cottage Church of the Brethren	-	500	(500)
<i>Church of the Brethren - Elgin</i>	-	2,000	(2,000)
TOTAL	64,868	65,703	(836)

Southern Ohio District Church of the Brethren

Income Statement

39900 Pass-through Donations

Printed: February 1, 2019

For the period 1/1/2018 to 12/31/2018

REVENUE

49908	Refugee Resettlement	1,286.14
49909	Brethren Retirement Community	625.00
TOTAL REVENUE		1,911.14
NET INCOME / (LOSS)		1,911.14

Starting Balance for Pass-through Donations:	0.00
Net Income / (Loss) for period:	1,911.14
Direct transfers into or out of the fund:	0.00
Ending Balance for Pass-through Donations:	1,911.14

Southern Ohio District Church of the Brethren

Income Statement

31600 Reserve/WA-Developed Area Funds

Printed: February 1, 2019

For the period 1/1/2018 to 12/31/2018

REVENUE

48900	Interest & Dividend Income	
48914	Interest & Dividend Income - WADeveloped	<u>4,352.26</u>
	TOTAL Interest & Dividend Income	4,352.26
48930	Market Fluctuation	
48943	Market Fluctuation -WA DevelopedAreaFund	<u>(17,863.74)</u>
	TOTAL Market Fluctuation	<u>(17,863.74)</u>
TOTAL REVENUE		(13,511.48)

EXPENSE

59609	Reconciliation Expenses	221.71
59800	Investment Admin Fees	
59813	Investment Admin Fees - WADevelopAreaFund	<u>1,225.93</u>
	TOTAL Investment Admin Fees	<u>1,225.93</u>
TOTAL EXPENSE		1,447.64

NET INCOME / (LOSS)	(14,959.12)
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Starting Balance for Reserve/WA-Developed Area Funds	202,532.08
Net Income / (Loss) for period:	(14,959.12)
Direct transfers into or out of the fund:	(74,000.00)
Ending Balance for Reserve/WA-Developed Area Funds:	113,572.96

Southern Ohio District Church of the Brethren

Income Statement

33230 Endow-WA-Nature Conservancy Fund

Printed: February 1, 2019

For the period 1/1/2018 to 12/31/2018

REVENUE

48900	Interest & Dividend Income	
48913	Interest & Dividend Income - NatConsFund	<u>26,992.04</u>
	TOTAL Interest & Dividend Income	26,992.04
48930	Market Fluctuation	
48942	Market Fluctuation -NatConsFund	<u>(107,019.64)</u>
	TOTAL Market Fluctuation	<u>(107,019.64)</u>
TOTAL REVENUE		(80,027.60)

EXPENSE

59800	Investment Admin Fees	
59812	Investment Admin Fees - NatConsFund	<u>7,451.26</u>
	TOTAL Investment Admin Fees	<u>7,451.26</u>
TOTAL EXPENSE		7,451.26
NET INCOME / (LOSS)		(87,478.86)

Starting Balance for Endow-WA-Nature Conservancy Fu	1,301,534.51
Net Income / (Loss) for period:	(87,478.86)
Direct transfers into or out of the fund:	(48,000.00)
Ending Balance for Endow-WA-Nature Conservancy Fun	1,166,055.65