

All Saints Lutheran 2016 Budget



Agenda

- Budgeting Process Overview
- Finance Ministry Long-term Goals
- Finance Ministry Budgeting Philosophy
- 2016 Anticipated Income
- Mission and Ministry Budget Review
- Capital Fund Budget Review

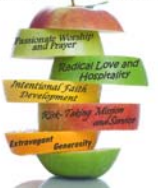
Budgeting Process at All Saints Lutheran

- In December, finance ministry team meets and looks at past year expenditures and anticipated income for next calendar year
- Early January, finance ministry team meets to finalize and approve a proposed budget for next year
- Mid-January, congregational council meets and reviews proposed budget from finance ministry team
 - If changes are needed, they send it back to finance ministry team
 - Otherwise, budget is voted on for approval and sent out to congregation
- End of January, budget is presented by finance ministry team for a congregational Q&A session
- Early February, at Congregational Annual Meeting budget is review and voted on

Long Term Goal

- Have 3 – 6 month of operating expense in savings (Dave Ramsey's Financial Peace)
- Increase funding for Ministry teams (current and future)
- Meet minimum compensation guidelines for staff

Five Practices of a Fruitful Congregation



Budgeting Philosophy

- Budgeting 95% of anticipated income
- Benefit
 - Helps guard/protect against families who may move away or have a life changing event(s) occur
 - Allows for absorption of unanticipated expenses or new ministry opportunities
 - Allows for savings to meet long term goal of 3 – 6 months of expenses
- 2015 income was 95.9% of total anticipated income

2016 Anticipated Income

- Anticipated income for 2016 is based on the following:
 - Commitment cards from the congregation
 - Historic non-pledged giving trends
 - Historic loose offering trends
 - Other ministry funds
- Pledged giving historically has the greatest variation year over year

Anticipated Income for 2016			
Mission & Ministry			
	2016	2015 Anticipated	2015 Actual
Pledged Giving	\$289,000	\$276,000	\$234,385
Non-Pledged Giving	\$60,000	\$56,000	\$65,478
Offerings & Loose	\$22,000	\$22,000	\$39,399
All Saints All The Time	\$20,000	\$20,000	\$19,211
Property Use	\$500	\$500	\$575
	\$391,500	\$374,500	\$359,048
95% Goal for 2016	\$371,952		
2015 vs. 2016 Income	+\$12,878		
Building and Capital Appeal			
	2016	2015 Anticipated	2015 Actual
Appeal Pledged Giving	\$116,425	\$116,425	\$101,703
Appeal Non-Pledged Giving	\$25,000	\$25,000	\$22,160
	\$141,425	\$141,425	\$123,863

2016 Mission and Ministry Proposed Budget

Mission & Ministry Advancing God's Mission				Mission & Ministry Investing in God's Mission			
	2015 Proposed	2015 Actual	2016 Proposed	2015 Proposed	2015 Actual	2016 Proposed	
Benevolence	\$10,000	\$4,000	\$5,000	\$2,000	\$2,154	\$2,150	
Compassion International	\$456	\$456	\$456	\$2,800	\$1,509	\$1,800	
Local Outreach	\$1,000	\$774	\$1,000	\$2,000	\$2,307	\$2,300	
Total Advancing God's Mission	\$11,456	\$5,230	\$6,456	\$3,000	\$3,377	\$3,400	
				\$500	\$372	\$500	
				\$6,000	\$6,004	\$6,000	
				\$2,000	\$1,659	\$1,700	
				\$600	\$433	\$500	
				\$234,863	\$233,237	\$233,916	
				\$17,900	\$17,900	\$19,100	
				\$34,116	\$37,925	\$40,546	
				\$2,000	\$1,782	\$1,800	
				\$10,000	\$9,648	\$9,700	
				\$18,650	\$18,633	\$18,701	
				\$2,850	\$2,197	\$2,300	
				\$6,500	\$4,646	\$4,700	
				\$4,500	\$4,199	\$4,500	
				\$2,500	\$1,775	\$2,000	
				\$5,200	\$5,330	\$5,500	
				\$1,400	\$1,448	\$1,550	
				\$900	\$864	\$900	
				\$360,279	\$357,399	\$363,563	
				\$371,735	\$362,629	\$370,019	

2016 Capital Fund Proposed Budget

Building All Saints Capital Fund Budget	2015 Proposed	2015 Actual	2016 Proposed
EFT & Online Giving Fees	\$500	\$313	\$500
Insurance	\$7,600	\$5,180	\$5,500
Mission Investment Fund Mortgage	\$31,332	\$31,332	\$31,332
Offering Envelopes	\$700	\$578	\$700
Building All Saints Project Costs		\$13,688	
Total Building Fund	\$40,132	\$51,091	\$38,032

Total All Saints 2016 Budget

	2015 Proposed	2015 Actual	2016 Proposed
Total Budget (Mission & Ministry + Building)	\$411,867	\$413,720	\$408,051
Total Income	\$515,925	\$491,650	\$532,925

- Total budget for 2016 shown above
- Incorporates 95% philosophy for Mission and Ministry funding
- Positions church for pursuit of long-term goal of 3-6 months of expenses in savings account
 - This will take many years to attain, but we believe it can be reached

Questions?

THANK YOU

