

Church of the Redeemer

**Council of Elders Meeting**

**December 20, 2010**

**Elders Present:** Mary Brown, David Uskavitch, Thomas McKenzie, Molly Nicholas, Pat Shepard, Linda Thoel, John Van Hooydonk, Patrick Carr

**Others Present:** Linda Shepherd

**I. Opening Prayer**

**II. Approval of November Minutes**

a. A motion was made and approved to approve the November minutes.

**III. Treasurer's Report**

a. Expenses were kept very low by the staff.

b. A motion was made and approved to approve the Treasurer's report without correction.

**November 2010 YTD**

Tithe 53,827.90 460,856.89

Ordinary Expenses 43,753.79 509,514.13

Net Ordinary Income 10,074.11 (48,657.24)

**Bank Account Balances as of End of November 2010**

**Cedarstone Bank- General Operations \$47,480.48**

**Cedarstone Bank- Reserve Account \$35,015.03**

**Schwab- Money Market \$25,497.31**

**Pastor's Discretionary \$ 1,930.17**

**Total in all accounts \$109,922.99**

**IV. December / End of Year Financials:**

a. Ron Doyle told Linda Shepherd to let the Elders know that any gifts given in memorial of his mother should be designated as the Elders see fit.

i. A motion was made and approved to place monies received in memorial of Anita Doyle in the General Fund.

b. A discussion was had amongst the Elders regarding how to fulfill the church's mission and outreach giving goals for the year in light of both generous year end gifts and COR's 2010 budgetary giving goals.

c. A motion was made to fulfill the budgetary goal of \$4,000 for the remainder of 2010 to FAM, and to postpone making a decision on fulfilling goals to AMIA and Rwanda.

d. Linda S. asked Pat whether or not he and the Elders wanted to make a decision on passing the Reserve Policy proposal, or to pass on the decision to the upcoming Elders.

i. The Discussion on the Reserve Policy Proposal was continued amongst the Elders.

ii. The Elders decided to further postpone any decisions regarding the proposal until the COE hears Mark Deering's revision of the proposal.

## **V. Old Business**

### **A) Oak Hill/ Parking Lot**

a. Oak Hill granted COR several variances having to do with the Church's land.

i. The Church will have to pay for some sort of screening to be placed between COR's property and the neighbors.

ii. COR will also have to designate a perimeter around the parking lot material, so that overflow parking does not go off the designated parking area.

iii. Pat suggested that the Elders budget for future property and parking lot expenses.

## **VI. 2011 Budget**

a. The Staff members proposed a budget draft based upon everything they would like to do in 2011. Per the Elders' request, the staff pruned

their budgets to get the budget beneath the Elders' goal. Due to the way COR's 2010 finances unfolded at the end of the year, Thomas requested an opportunity to assemble the staff in order to re-consider and reconstruct their budgets for the year.

b. A suggestion was made that the proposed target for the 2011 budget be \$593,000, that the staff salaries and pension fund be restored, that COR not re-amortize the mortgage, that Thomas should meet with the staff to rework their individual budgets, and that the budget should include approximately \$8,000 for the landscaping and property maintenance costs outlined by Pat Shepard.

## **VII. New Business**

a. Linda S. reminded the Elders that it is the counter's responsibility to pull the shades down, and to lock the door on Sundays.

**b.** There are extra Christmas services this week, and Linda S. requested that there be additional counters, and that alternative counting procedures be followed (which were outlined by the Elders in the meeting).

#### **VIII. COE Candidates**

a. COE proposed

i. Pat Hicks, Scott Baldwin, Debbie Taylor, Becky Stubbs, John Huie, Julia Gaw, and Grant Howard.

#### **IX. Adjourn**

a. A motion was made and approved to adjourn the meeting.

**X. Next Meeting - Monday January 10, 2011**