



## QUICK START BUDGET

<b>Monthly Budget Information</b>		
<b>Gross Income</b>		Enter all data in this section as MONTHLY numbers.
<b>Giving</b>		Include all charitable giving.
<b>Taxes</b>		Include all taxes, such as FIT, State income tax, Social Security, Medicare, Disability, etc. This is typically around 20% of gross income.
<b>Housing</b>		Include rent or house payments, insurance, utility bills (electric, gas, water, sewer, phone, etc.), maintenance, etc.
<b>Food</b>		Typically everything you buy at the grocery store, including paper goods.
<b>Automobiles</b>		Include payments, registration, insurance, maintenance, gasoline, etc.
<b>Insurance</b>		Medical, life, dental, umbrella, etc.
<b>Debts</b>		Credit cards, school loans, personal loans, home equity loans, etc.
<b>Entertainment</b>		Vacations, eating out, movies, cable TV, internet, etc.
<b>Clothing</b>		
<b>Savings</b>		Short-term savings for emergencies and expenses. You should maintain 3-6 months living expenses for emergencies.
<b>Medical Expenses</b>		Copayments or expenses for doctors, dentists, prescription drugs, etc.
<b>Miscellaneous</b>		Subscriptions, gifts, Christmas, cosmetics, anything not already included in another category.
<b>Retirement Invest</b>		Long-term investments (primarily for retirement).
<b>School/Child Care</b>		
<b>Remaining</b>		SURPLUS (DEFICIT)