



St. Andrew's Episcopal Church

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ST. ANDREW'S EPISCOPAL CHURCH



A Legacy of Love:

Opportunities for Planned Giving
at St. Andrew's

Leaving a Legacy of Love

When I arrive early on a Sunday morning, I often take a few minutes to walk around the beautiful nave of our church. I admire the stained glass windows, run my hands on the well-worn pews, stop and look at the plaques that honor those who have gone before us in faith. When we gather as a community, we gather in the spirit and love of all those who helped make St. Andrew's the special place that it is – those whose service and dedication has guided us for more than one hundred years.

Our predecessors left behind instruments of devotion that aid our worship each week. They left behind ministries that endure and buildings that form our spiritual home. They left behind financial gifts to sustain our life together. Most of all they left behind a vision for a community in which we continue to raise new generations of children to love God and neighbor. It is our charge and opportunity to advance this vision and to leave our own legacy for those who will follow us.



The St. Andrew's Memorial Endowment exists to sustain our shared life and ministry today and into the future. The Vestry established the Endowment as a permanent, professionally managed fund to receive, invest, and administer gifts and bequests from parishioners and others. The resolutions establishing the Endowment state that its purpose is to enable St. Andrew's to fulfill its mission and develop its ministries beyond what is possible through the annual operating budget. Annual Endowment distributions, typically limited to four percent of its fair market value, are utilized for capital improvements to our buildings and grounds, outreach to those in need both near and far, seed money for new ministries and projects, and other purposes that may be specifically designated by donors.

Please prayerfully consider including St. Andrew's in your estate plans and making a planned gift to our Endowment. To do so is to leave behind your own legacy of love, ensuring that we will sustain and grow our mission and our parish family in the generations to come.

Faithfully,

The Rev. John Rohrs
Rector of St. Andrew's
February 2016

Making a Planned Gift

The easiest and most common way of making a planned gift is to include St. Andrew's in your will or revocable trust, thereby making St. Andrew's the beneficiary of cash, securities, or other property. You may designate specific amounts or a percentage of your estate. Sample language is included below. Your legal counsel can help you refine the language to suit your wishes and circumstances. Bequests by will to the church are exempt from federal and most state inheritance taxes. With a gift by will, your total estate value is reduced by the amount of your planned gift, which reduces your overall estate tax. For questions, or to talk more about making a gift, please contact the Rector, the Parish Administrator, or a member of our Endowment Committee, which currently consists of Carter Furr (Chair), Larry Brett, Ann Dodson, Sally Kellam, and Jay Lassiter.

"I hereby give and bequeath the sum of _____ Dollars (or _____ Shares of _____ Stock) to the Memorial Endowment Fund of St. Andrew's Episcopal Church, Norfolk, Virginia."

OR

"I hereby give, devise, and bequeath ____% of my residuary estate to the Memorial Endowment Fund of St. Andrew's Episcopal Church, Norfolk, Virginia."

If the intent is to make a gift that could be used for operating expenses, the wording could be: "I hereby give and bequeath the sum of _____ Dollars (or _____ Shares of _____ Stock) to St. Andrew's Episcopal Church, Norfolk, Virginia, to be used for any purpose as determined by its Vestry."

If you are interested in making an endowed gift for a specific, designated purpose, please speak with the Rector or a member of the Endowment Committee about the policies governing such gifts.

There are also many additional vehicles for making a gift, including designating St. Andrew's as a full or partial beneficiary of a life insurance policy or retirement account, or options for charitable gift annuities and other income producing gifts that are designated to the church after the death of the donor or initial beneficiary. Brochures describing these additional options are available in the church office.